



REYNAGOLD

District-Scale Gold Exploration
in Northwestern Mexico

Forward Looking Statements

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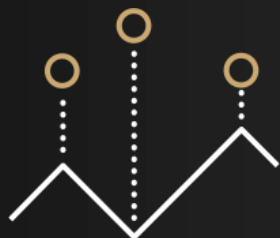
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By their nature, forward-looking statements involve numerous current assumptions, known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from those anticipated by the Company and described in the forward-looking statements.

With respect to the forward-looking statements contained in this presentation, assumptions have been made regarding, among other things: current and future silver prices; future global economic and financial conditions; demand for silver and related products, and the supply of silver; the accuracy and veracity of information and projections sourced from third parties respecting, among other things, future industry conditions and demand for silver; and, where applicable, each of those assumptions set forth in the footnotes provided herein in respect of particular forward-looking statements.

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Large Strategic Land Positions

57,200 hectares/572 km² of strategic land positions on the Mojave-Sonora Megashear and Sierra Madre Occidental Gold-Silver Belt, with over 75 km of prospective strike



Exceptional Team

Exploration team led by MAG Silver Co-Founder Peter Megaw and Doug Kirwin
Former VP Exploration
Ivanhoe Mines



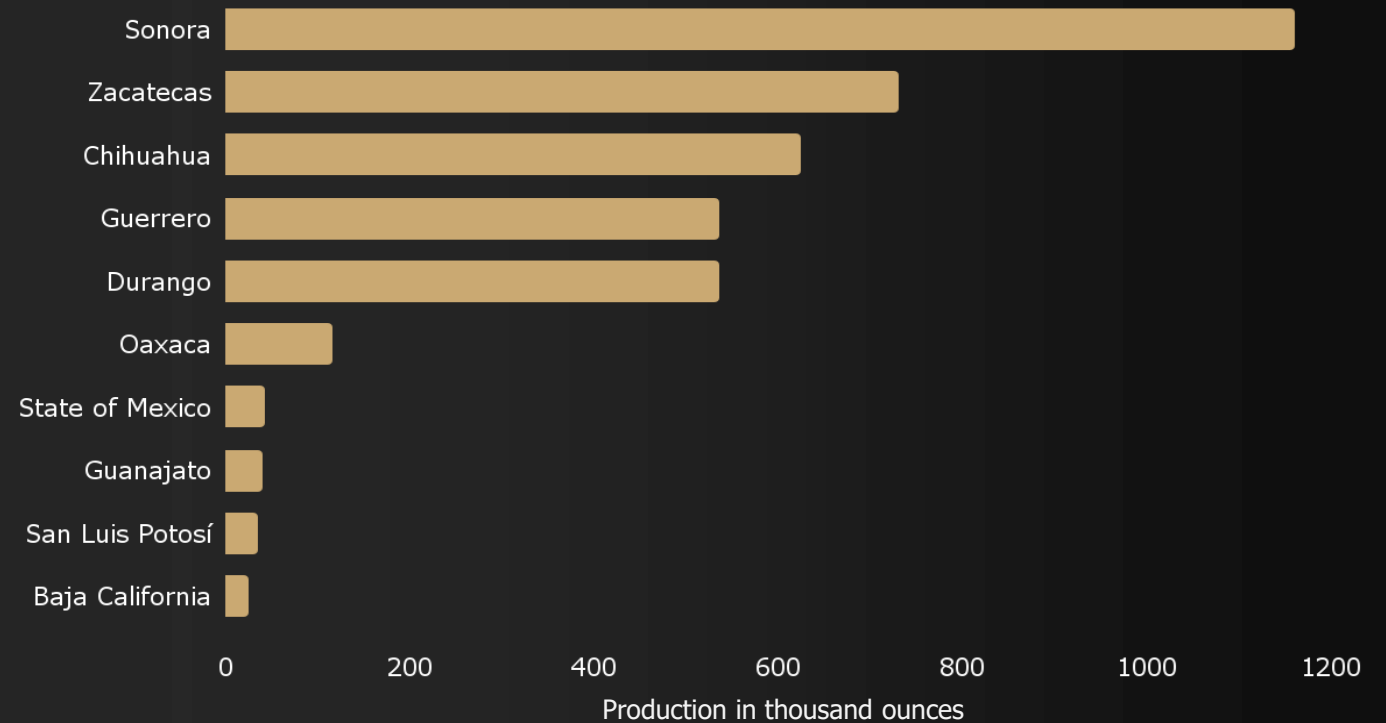
Strong Support

Strong shareholder base and institutional backing. Raised \$13.6m CAD

Why **Gold** Exploration in Northwestern Mexico?

- Two Major Gold System Identified with over 50m ounces of gold discovered mainly in the last 30 years
- 45% of Mexico's Gold Production comes from Sonora and Chihuahua (Northwestern Mexico)
- Nevada, California and Arizona across the border have produced over 350m ounces of gold; Nevada continues to produce around 5% of global gold supply
- Large disseminated gold deposits and high-grade vein systems have been discovered
- The geological knowledge of the gold systems in Northwestern Mexico is still relatively limited and presents a vast opportunity for Gold Exploration

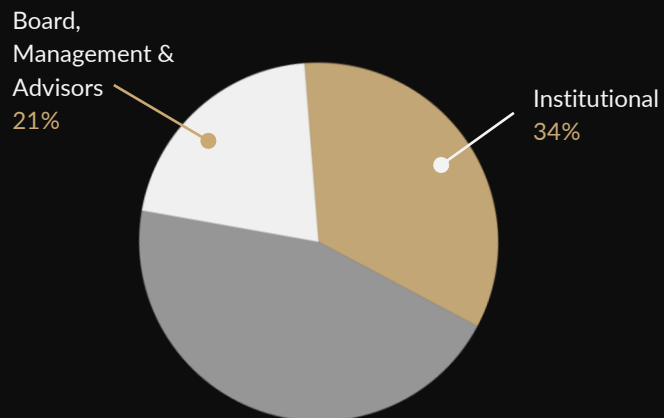
Top **gold**-producing states in Mexico, 2020



Source: Statista

WELL-FUNDED, STRONG SUPPORT

Capital Structure



SUMMARY DETAILS

Shares Outstanding	66,756,221
Price Per Share	\$0.40 CAD
Market Cap	\$26.7 M CAD
Cash Raised	\$13.6 M CAD
Warrants @ 65c	13,092,394
Options @ 40c	4,825,000
Finders Warrants @ 40c	1,665,003

INSTITUTIONAL SHAREHOLDERS

TERRACAPITAL



THE PACIFIC GROUP OF COMPANIES



BALLINGAL INVESTMENT ADVISORS

torck capital management

World-Class Technical Advisors

WITH A TRACK RECORD
OF DISCOVERIES

Two of the world's preeminent exploration geologists who have both discovered district scale properties and have both recognized by their peers being recipients of the prestigious PDAC Thayer Lindsley Award - awarded for substantial mineral discoveries. Kirwin in 2004 for Oyu Tolgoi in Mongolia, and Megaw in 2017 for Junicipio in Mexico



Dr. Peter Megaw
Chief Technical Advisor

- Co-Founder of MAG Silver
- PH.D work at University of Arizona included study on the Santa Eulalia District, Chihuahua and Carbonate Replacement Deposits (CRDs)
- **Multiple discoveries include:**
 - Juanicipio (MAG Silver)
 - Valdecañas (MAG Silver)
 - Cinco de Mayo (MAG Silver)
 - Platosa (Excellon)



Douglas Kirwin
Senior Technical Advisor

- Executive VP of Ivanhoe Mines Ltd. from 1995-2012
- MSc Geology
- **Multiple discoveries include:**
 - Hugo Dummett ore body, Oyu Tolgoi in Mongolia
 - Gold deposits at Eunsan, South Korea
 - Seruyung Mine, Indonesia
 - Modi Taung Mine, Myanmar

Key Personnel

Michael Wood

Chief Executive Officer

- Co-Founder and CFO of Reyna Silver (RSLV:TSXV)
- Director of **Emerging Markets Capital**, a mining focused investment company based in Hong Kong.
- Director of Cassiar Gold Corp (GLDC:TSXV), Orogenic Gold Exploration in B.C Canada and Infinitum Copper (INFI:TSXV), Copper Exploration in Mexico

Ariel Navarro

VP Exploration

- 25 years in mineral exploration mainly in Mexico
- Started career with Phelps Dodge/Newmont Gold exploring in the Sierra Madre Occidental, Mojave-Sonora Megashear, Sierra Madre Oriental, Potosino Altiplano, and Trans-Mexican Volcanic Belt (TMVB).
- Former exploration geologist for **Pan American Silver**

Jorge Ramiro Monroy

Executive Chairman

- Co-Founder and CEO of **Reyna Silver** (RSLV:TSXV)
- Founder and Managing Director of Emerging Markets, a mining focused investment company based in Hong Kong
- Director of Sierra Madre Gold & Silver (SM:TSXV)
- Founding Director of Prime Mining (PRYM:TSXV)

Jorge Rafael Gallardo

Technical Advisor

- Senior Exploration Geologist with > 35 years of experience in exploration in Mexico and South America
- Part of Peñoles exploration team from 1984 to 1991
- Worked alongside Peter Megaw at **Minera Cascabel** since 1992

Dr. Cástulo Molina

Director

- Over 25 years of mineral exploration experience, primarily in Northern Mexico
- From 2007 to 2013, served as Mexico Exploration Manager for Couer D'Alene Mines. From 2013 to 2020, served as Senior Vice President of **Couer Mining Mexico**
- M.Sc. and Ph.D. in Geological Sciences from the University of Texas at El Paso (UTEP)

Jaudiel García

Exploration Manager – La Gloria

- 11 years experience focused on exploration of orogenic gold deposits on Mojave-Sonora Megashear with Fresnillo PLC at La Herradura Mine and AuRico Gold at El Chanate Mine
- Former exploration geologist for Pan American Silver and **McEwen Mining**

Alex Langer

Director

- Co-Founder and Vice President of Prime Mining (PYRM:TSXV) and Millennial Lithium (ML:TSXV) where he handled Capital Markets for both companies
- Founder and CEO of **Sierra Madre** (SM:TSXV)
- Founding Director of Reyna Silver Corp. (RSLV:TSXV)
- Former Investment Advisor at Canaccord Genuity

Steve Letwin

Advisor

- Over 30 years in resource extraction industry
- President & CEO of Mancal Corporation
- Formerly President & CEO of **IAMGOLD** from 2010-2020
- Holds an MBA from the University of Windsor, and a graduate of the Harvard Advanced Management Program

Large Strategic Land Positions

LA GLORIA

- **Flagship asset:** 24,215 ha. within the Mojave-Sonora Megashear
- Historically ~\$5 million in exploration expenditures: 13,000+ meters of drilling and 5000+ samples
- Two regional faults identified with 75.9km of strike length prospective for orogenic gold mineralization
- 40+ historic workings and numerous gold showings
- Reyna Gold Team has obtained high-grade samples up to 93.9 g/t gold
- Geology and mineralization similar to La Herradura, Mesquite, American Girl and El Chanate

EL DURAZNO

- Large underexplored land package 24,629 ha in Sierra Madre Occidental gold-silver belt
- Geology & mineralization similar to the deposits now under production at La India (Agnico Eagle) and Mulatos (Alamos Gold)
- Adjacent to and surrounded by mining concessions of Agnico Eagle, Alamos Gold, First Majestic and Peñoles

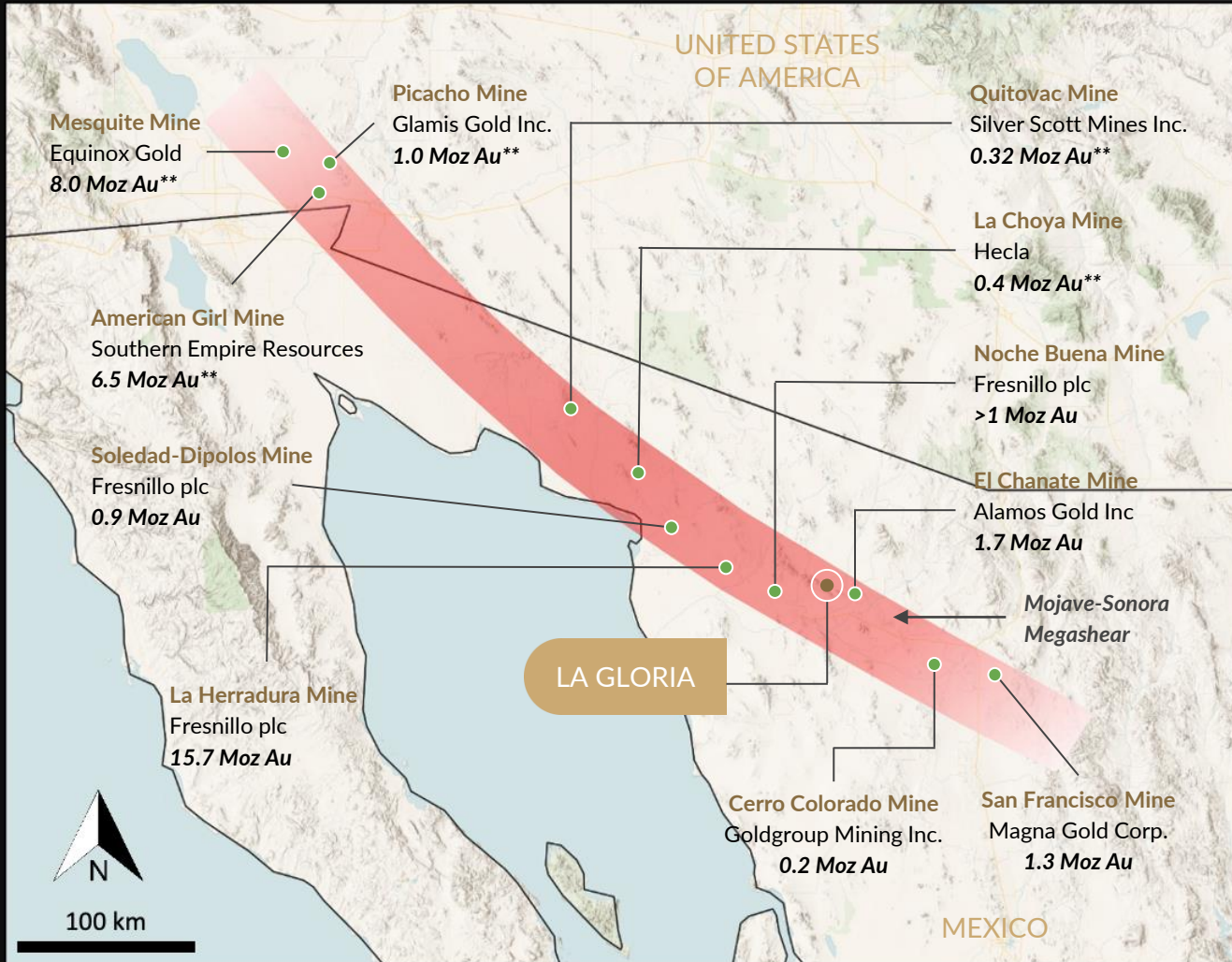
LA CENTELLA

- 4,485 ha. land package within the Mojave-Sonora Megashear zone put together by Dr Peter Megaw
- Hosts several old artisanal mining works and areas of significant alteration showing Au-Ag, Pb-Zn and Cu mineralization
- 11 potential mineralization targets identified with samples up to 15.5 g/t gold

DON PORFIRIO

- 3,917 ha. land package put together by Dr Peter Megaw also located in Sierra Madre Occidental gold-silver belt
- Two structural systems identified with samples up to 27.7 g/t gold and 474 g/t silver
- Limited exploration with modern techniques





La Gloria

LOCATED WITHIN THE HEART OF MOJAVE-SONORA MEGASHEAR

Significant location within the heart of Mojave-Sonora Megashear, a broad NW-striking structural zone where over 35 million ounces gold have been discovered

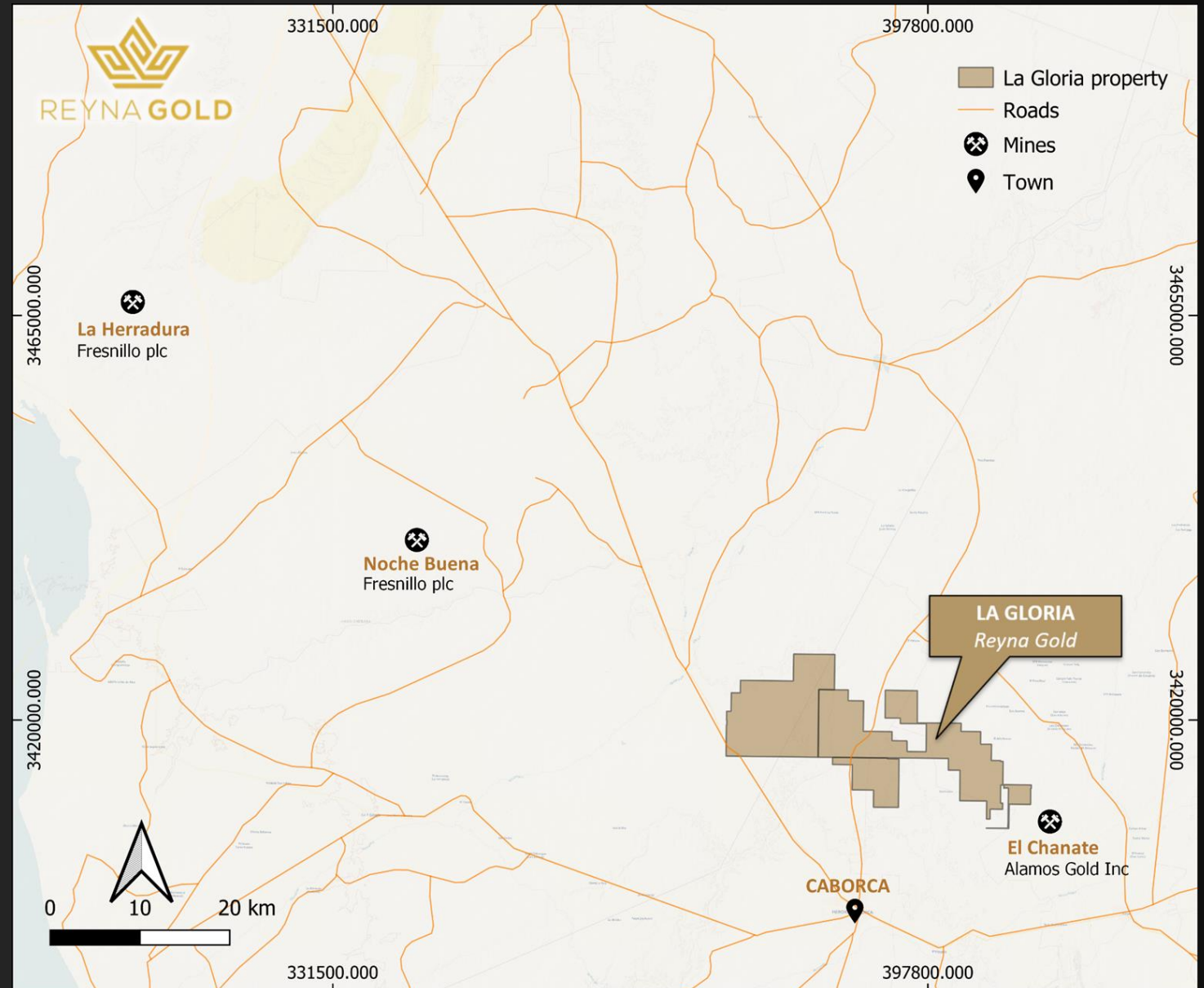
Geology: Regional metamorphism is associated with several intrusive and orogenic episodes. Gold mineralization is hosted by metamorphic and metasedimentary rock types and different gold deposits styles exist including veins and breccias, structurally controlled deposits and disseminated gold deposits

Multi Million Ounce Gold Mines: La Herradura, Mesquite, American Girl, El Chanate and San Francisco all multi-million ounce gold mines. All are orogenic gold deposits characterized by high-angle structures bringing Gold mineralization to near surface.

La Gloria

CABORCA GOLD BELT

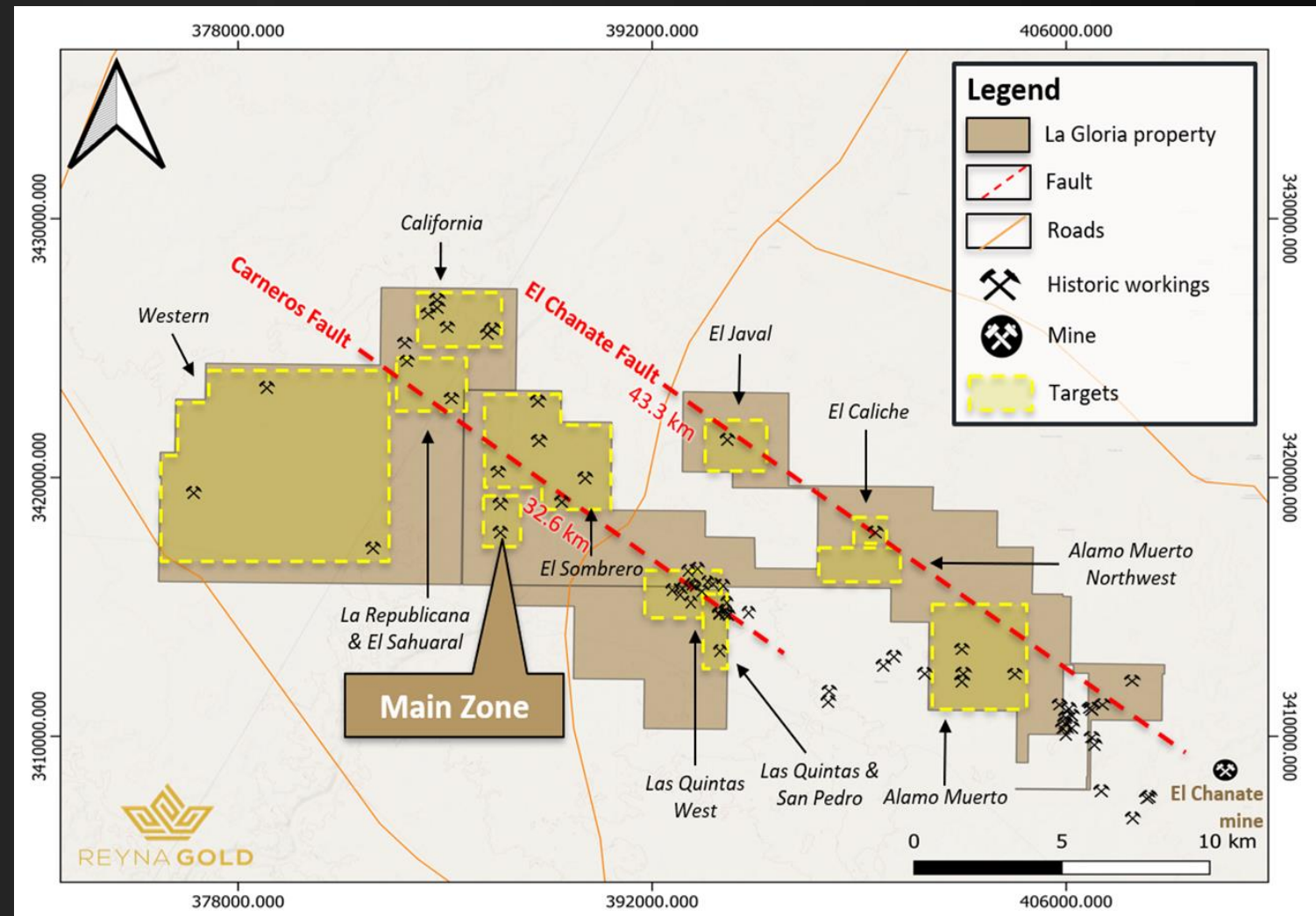
- 18m+ ounces of gold has been discovered on the “Caborca Gold Belt”
- Strong similarities are demonstrated between the Late Proterozoic and Cambrian sedimentary stratigraphic sequence of the Caborca Gold Belt and that of eastern California and southern Nevada
- El Chanate mine is 2.4 KM East-southeast of La Gloria and the trend continues to the West-northwest to Noche Buena (Fresnillo) and La Herradura (Fresnillo) 35km and 57 km
- Favorable topography for exploration and open pit mining
- Great access to infrastructure: highways, access and dirt roads, water, electricity and labor in town of Caborca population 70,000



La Gloria

TWO REGIONAL FAULTS, ELEVEN TARGETS, FOUR GOLD MINERALIZATION TYPES

- Two NW-SE regional faults, the **El Chanate fault** and the **Carneros fault** have over 75km of strike length on the property – both are high angle faults
- 40+ Historic Workings along the faults and numerous gold showings, with shafts 30m from surface
- **Eleven targets** identified on the property up to date
- Four different Gold Mineralization types hosted in metasedimentary rocks:
 - **Orogenic Quartz Veins** at Main Zone (Pique Viejo), Las Quintas, San Pedro and Las Quintas West
 - **Shearzone** at Main Zone (Big Pit) and El Sombrero
 - **Intrusion Related Mineralization** at Main Zone (Placeres) Las Quintas, San Pedro and Las Quintas West
 - **Stockwork Mineralization** at La Republicana and California



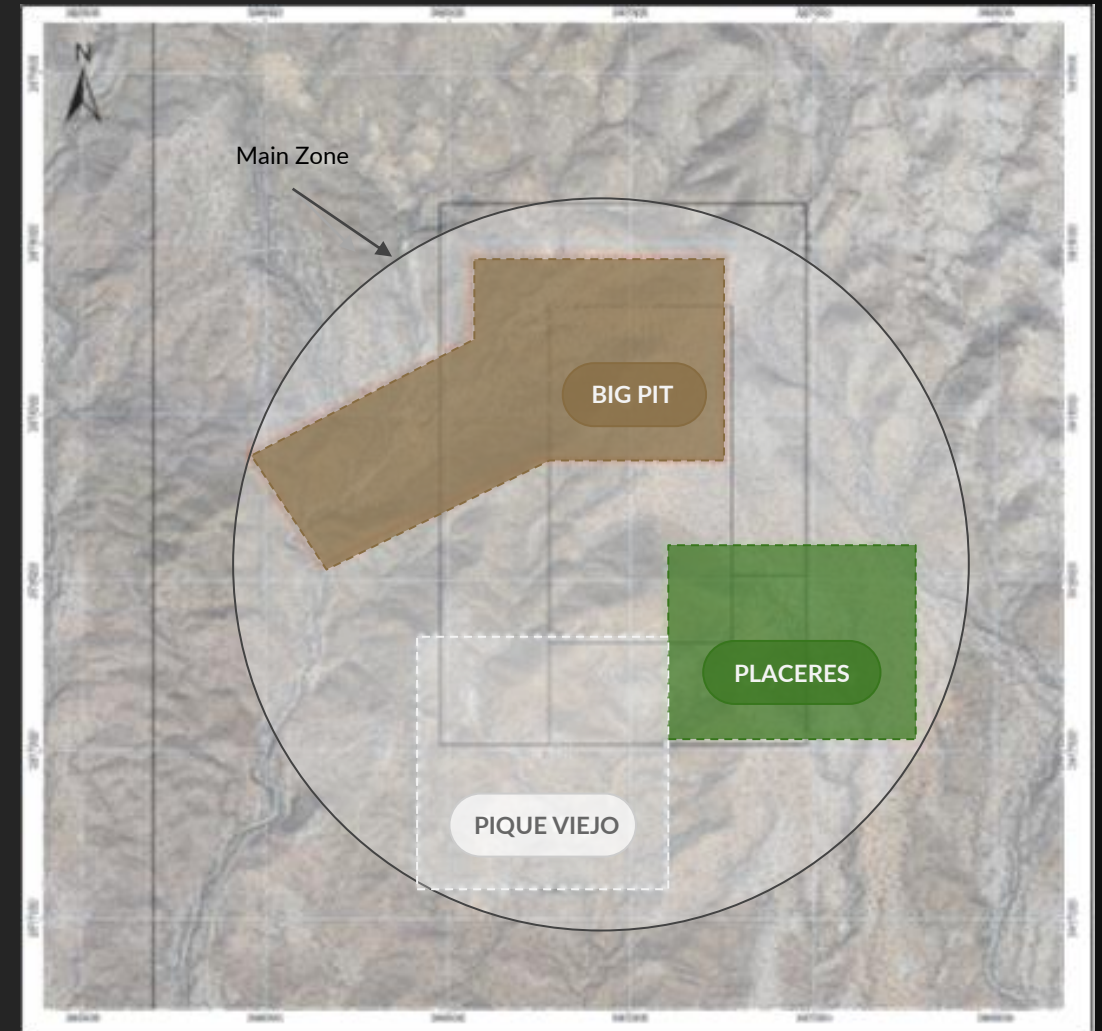
La Gloria

MAIN ZONE

- **Main Zone** is made up of three zones (Big Pit, Pique Viejo and Placeres)
- **Big Pit** area, is low-angle fault/flat lying shear zone with known gold mineralization up to 40m thick in oxide zone
- **Big Pit** Mineralized zone is approximately **1,000m long x 250m wide, cover 14m average**
- **Pique Viejo** traditional orogenic quartz veins, tracked up to 400 m long at surface
- **Placeres** free gold zone in situ, coming from mineralized intrusive and sediments
- Discontinuous mantles / layers and dikes (sills) with slight argillic and sericitic alteration, same mineralization observed at El Chanate.



<< Gold sample seen under the microscope (-20 mesh), obtained at the Big Pit Area >>



La Gloria Phase 1 Sampling

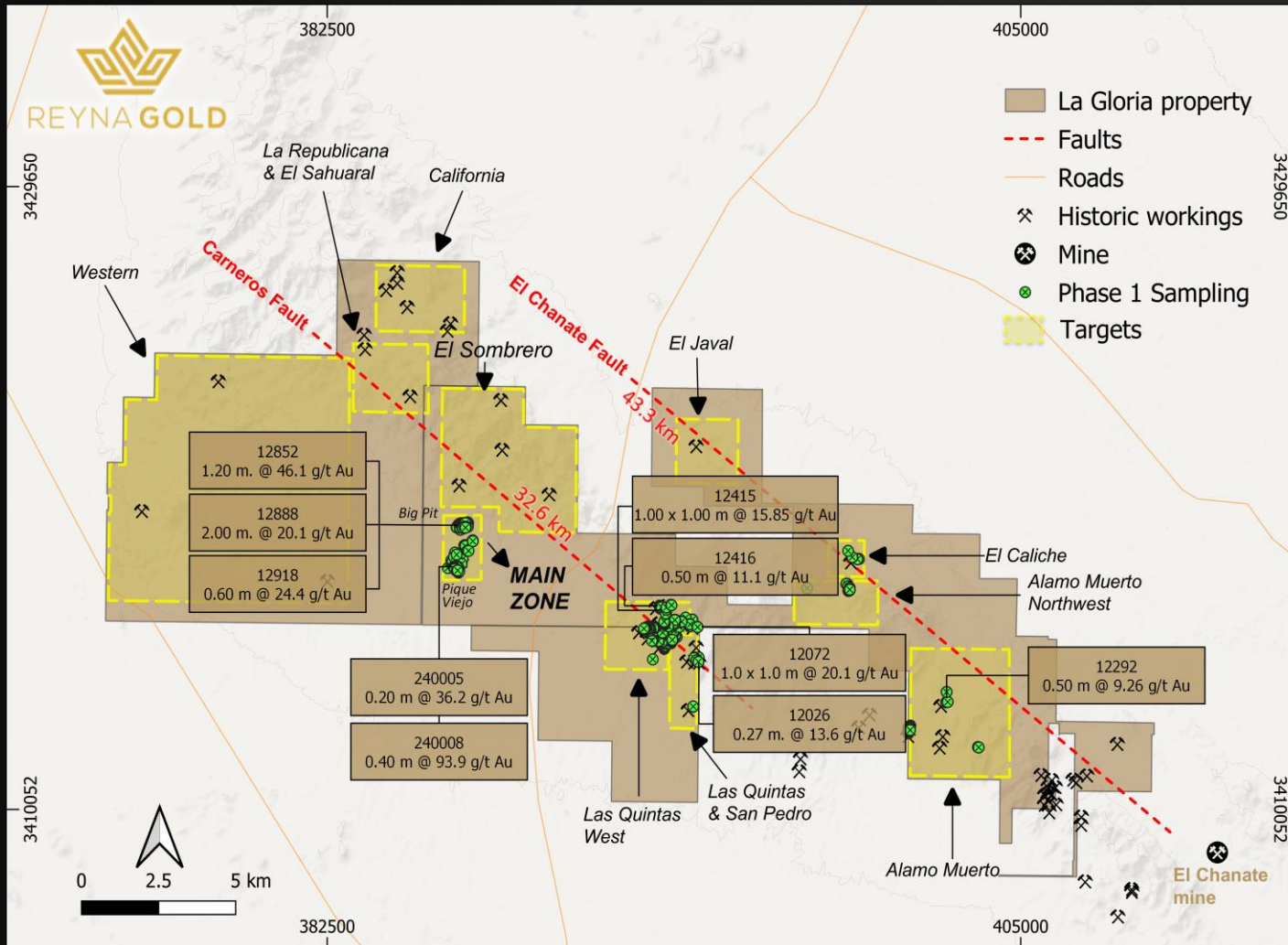
HIGH GRADE SAMPLES AT MULTIPLE TARGETS

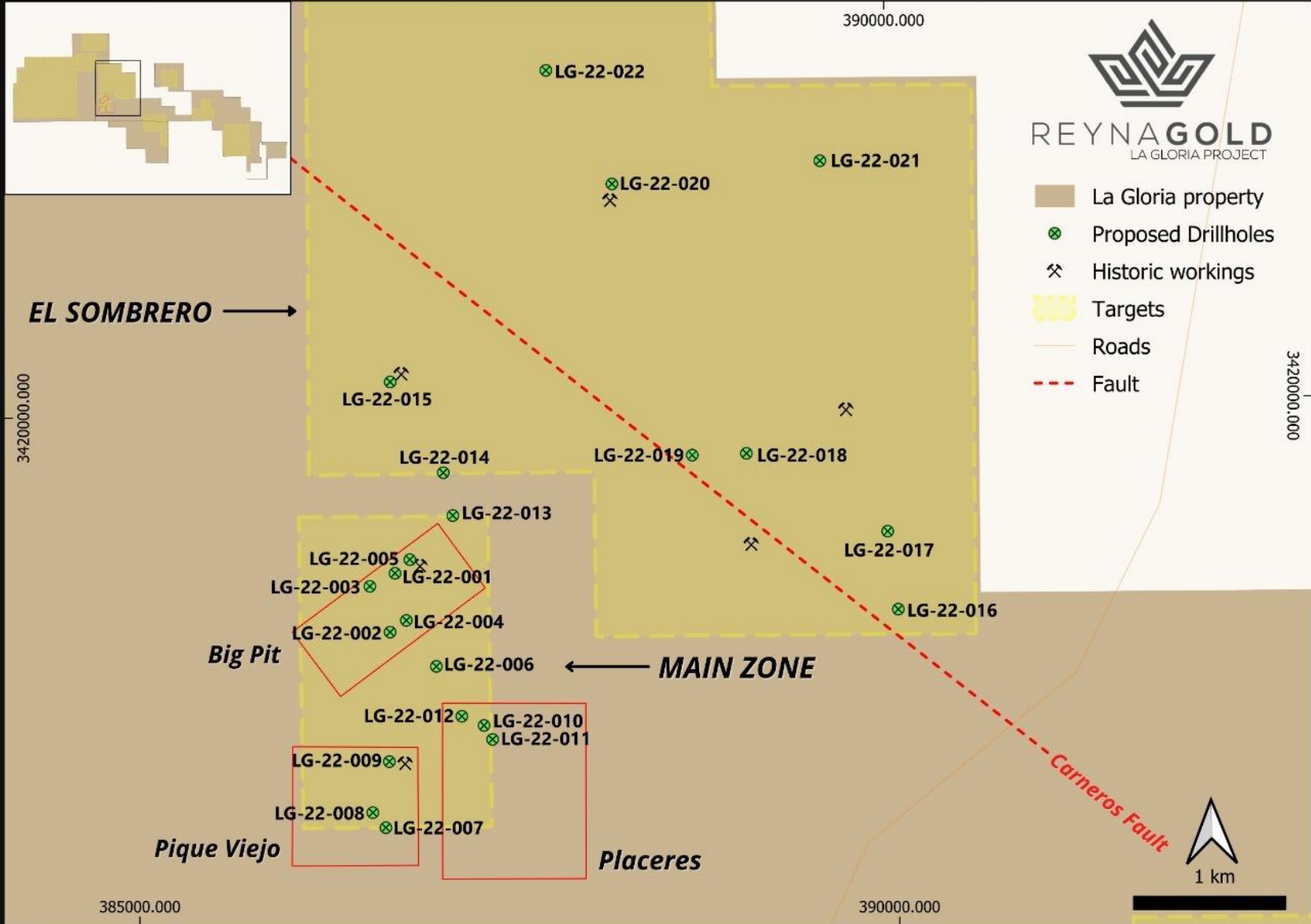
MAIN ZONE

- 93.9 g/t & 36.2 g/t gold samples at Pique Viejo, Main Zone
- 46.1 g/t, 24.4 g/t & 20.1 g/t gold samples in Big Pit, Main Zone
- 555 samples out of 713 (78%) at Big Pit, Main Zone greater than 0.1 g/t gold
- 23 samples greater than 5.0 g/t gold at Big Pit, Main Zone

OTHER TARGET AREAS

- 20.1 g/t gold sample at Las Quintas
- 15.9 g/t, 13.3 g/t & 11.1 g/t gold samples at Las Quintas West
- 13.6 g/t gold sample at San Pedro
- 9.3 g/t gold sample at Alamo Muerto





La Gloria Phase 1 Drilling



- La Gloria property
- Proposed Drillholes
- Historic workings
- Targets
- Roads
- Fault

- Phase 1 drilling 10,000m
- Start with initial 22 holes at Main Zone and El Sombrero – 3,000m
- Over 20,000m of drill targets identified at 5 target areas: Main Zone, El Sombrero, Las Quintas, Las Quintas West and San Pedro
- GOALS Initial 22 Holes:
 1. Extend known gold mineralization at Big Pit, aiming to show Shear zone width up to 40m
 2. Drill high-grade quartz veins at Pique Viejo
 3. Drill mineralized structures on Trend NW from Placeres up towards Big Pit
 4. Show extensions of known mineralization from Main Zone N, NE and E into El Sombrero

La Gloria

NEXT STEPS

- Rock chip and Trench sampling at Main Zone, El Sombrero, San Pedro, Las Quintas, Las Quintas West, La Republicana, California and Western: our team has taken over 1500 samples since August.
- Detailed structural mapping Main Zone, El Sombrero, San Pedro, Las Quintas, Las Quintas West, La Republicana, California and Western
- Satellite imaging Aster, WVIII and LiDAR.
- Phase 1 10,000m Drilling started 10th Feb, focused on Main Zone and El Sombrero target areas, around 2,000 hectares area





El Durazno

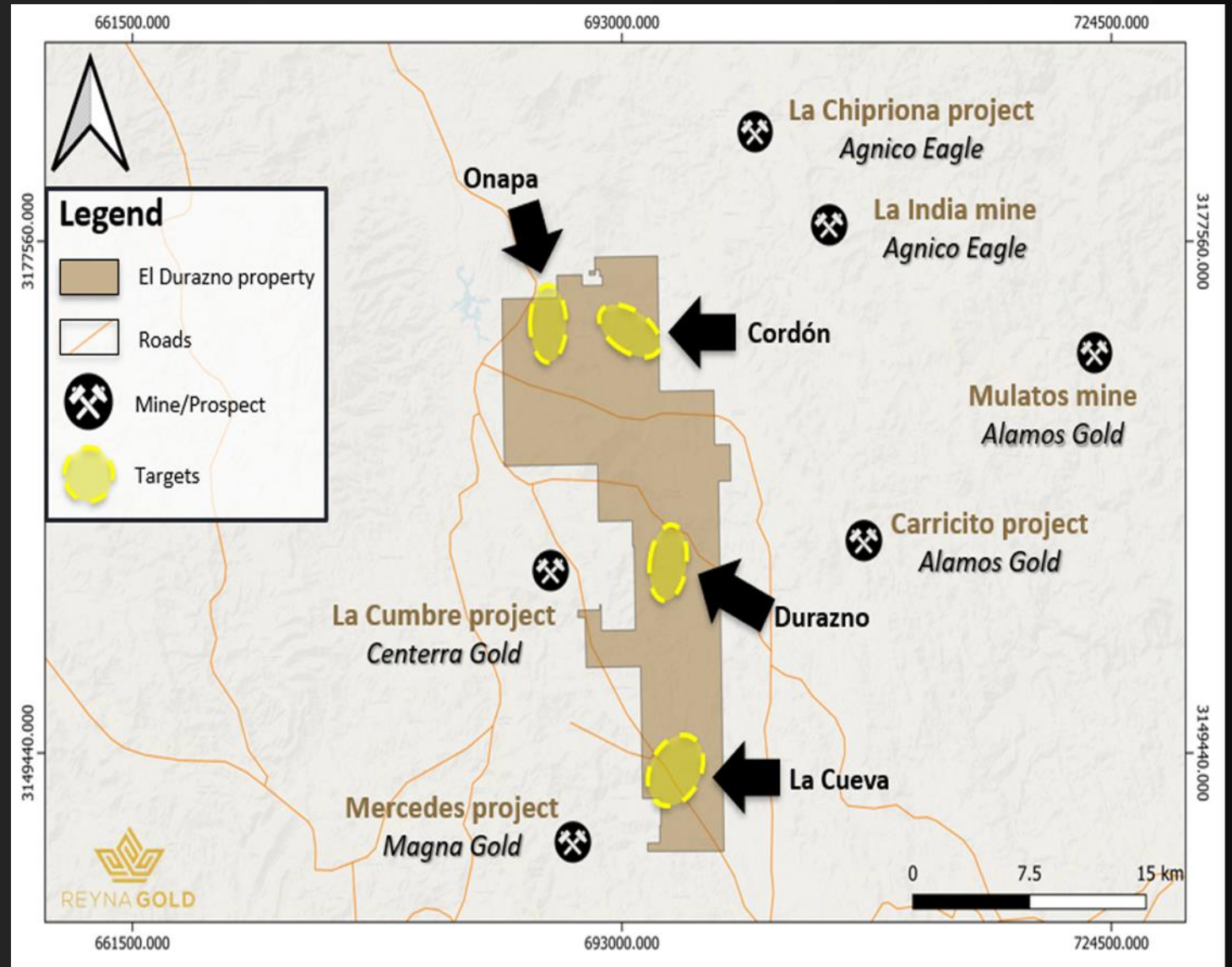
PRIME LOCATION ON
THE SIERRA MADRE GOLD BELT

- 24,629 ha. Land package located within Sierra Madre Occidental Gold & Silver Belt, where over 18m ounces of gold and 480m ounces of silver have been discovered in last 30 years
- El Durazno is within the old Mulatos Mining District, which produced 300Koz of gold before 1903
- Geology & mineralization similar to the deposits now under production at La India (Agnico Eagle) and Mulatos (Alamos Gold) mines

El Durazno

EXPLORATION TARGETS

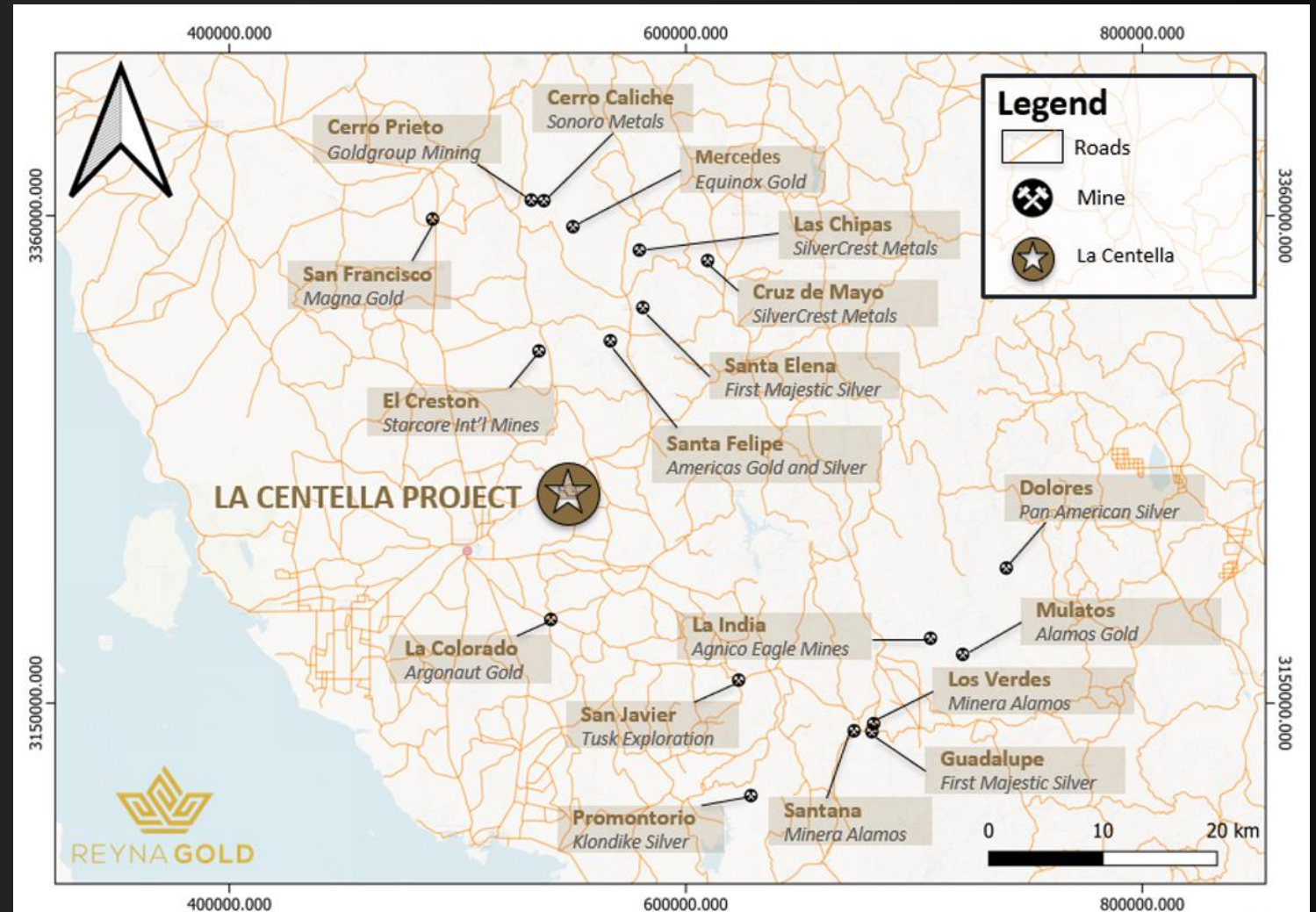
- El Durazno is surrounded by exploration projects Centerra Gold's La Cumbre Project (2.4 km west), Alamos Gold's Carricito Project (5.2 km east), and Magna Gold's Mercedes Project (5km west)
- Several targets with typical alterations of high and low sulfidation epithermal gold and silver mineralization have been identified within the El Durazno Project including:
 - Onapa Target
 - Cordon Target
 - Durazno Target
 - La Cueva Target



La Centella

LOCATED IN SOUTHERN PART
OF MOJAVE-SONORA MEGASHEAR

- Property put together by Dr Peter Megaw, total land package of 4,485 ha.
- 60 km NE of Hermosillo
- Great access to infrastructure, Highway No. 14, access and dirt roads, water, electricity and labor
- The property hosts several old artisanal mining works, as well as areas of significant alteration, which show the existence of Au-Ag, Pb-Zn, Cu mineralization



La Centella

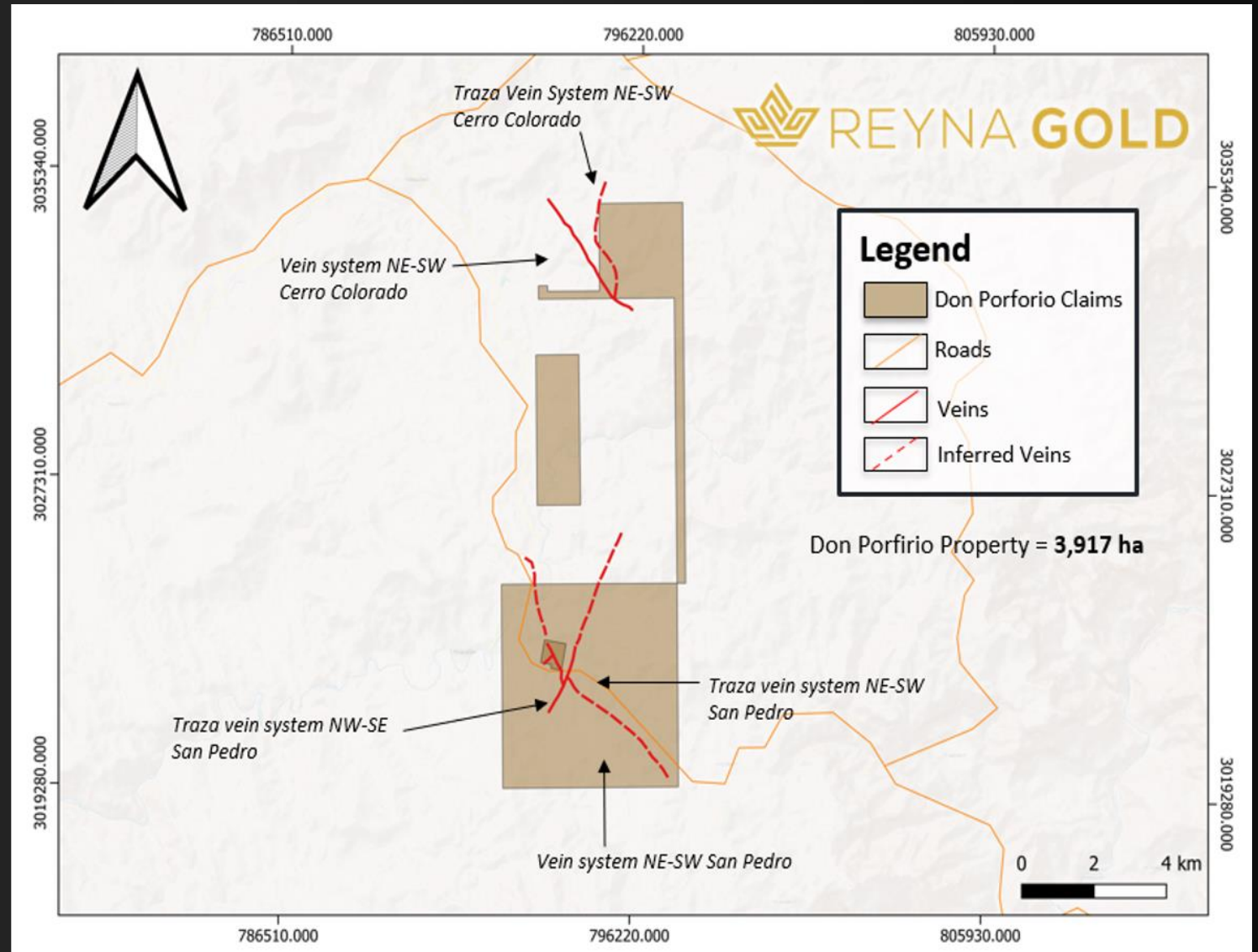
HIGH EXPLORATION POTENTIAL

- Two types of dominant mineralization exist: veins and stockworks of hydrothermal-mesothermal origin (Au-Ag, Pb-Zn, Cu) and skarn mineralization in SW part of the project
- 11 potential mineralization targets have been identified to date, with samples grades up to 15.5 g/t AU



Don Porfirio Project

- Property put together by Dr Peter Megaw, total land package of 3,917 ha
- Highly prospective for low sulfidation Au-Ag deposits in this famous district.
- Samples grades obtained up to 27.7 g/t gold and 474 g/t silver
- Two structural systems that control the low-sulfidation epithermal Au-Ag mineralization have been identified to date
- NE-SW and NW-SE veins have been identified
- Don Porfirio project has never been explored in detail with modern techniques








For more information

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La Gloria Phase 1 Sampling Highlights

Zone	Sample No.	Sample Type	Width (m)	AU g/t
Pique Viejo	240005	Channel	0.2	36.2
Pique Viejo	240007	Channel	0.3	3.55
Pique Viejo	240008	Channel	0.4	93.9
Pique Viejo	240024	Channel	0.45	4
Pique Viejo	240029	Channel	0.5	4.92
Pique Viejo	240052	Channel	0.4	3.37
Pique Viejo	240091	Channel	1.8	5.77
Pique Viejo	240099	Channel	2.0	2.05
Big Pit	12440	Channel	1.1	6.01
Big Pit	12442	Channel	0.7	6.35
Big Pit	12464	Trench	0.8	5.7
Big Pit	12468	Trench	2	9.84
Big Pit	12515	Trench	0.7	7.29
Big Pit	12606	Trench	0.55	7.82
Big Pit	12852	Channel	1.2	46.1
Big Pit	12857	Channel	1.2	9.41
Big Pit	12887	Channel	1.9	8.28
Big Pit	12888	Channel	2	20.1
Big Pit	12889	Channel	1	12.5
Big Pit	12898	Channel	0.75	6.57
Big Pit	12901	Channel	0.6	6.67
Big Pit	12902	Channel	1.1	5.46
Big Pit	12905	Channel	0.5	5
Big Pit	12907	Channel	0.4	14.45
Big Pit	12917	Channel	0.6	12.95
Big Pit	12918	Channel	0.6	24.4
Big Pit	12928	Channel	1.3	14.6
Big Pit	12935	Channel	0.8	5.4
Big Pit	12969	Channel	0.6	5.95
Big Pit	240197	Channel	0.7	8.52
Big Pit	240232	Channel	1.4	9.97

Zone	Sample No.	Sample Type	Width (m)	AU g/t
Las Quintas	12072	Dump	1.00 x 1.00	20.10
Las Quintas	12109	Dump	2.00 x 1.00	7.23
Las Quintas	12172	Channel	1.00	4.30
Las Quintas	12174	Channel	1.00	3.68
Las Quintas West	12121	Dump	1.00 x 1.00	6.02
Las Quintas West	12135	Dump	1.00 x 1.00	5.42
Las Quintas West	12228	Selective	1.50 x 1.50	2.16
Las Quintas West	12321	Selective	1.00 x 1.00	13.30
Las Quintas West	12412	Selective	1.5 x 1.5	8.55
Las Quintas West	12413	Channel	0.90	2.96
Las Quintas West	12415	Selective	1 x 1	15.85
Las Quintas West	12416	Channel	0.50	11.10
Las Quintas West	12417	Channel	1.00	3.03
Las Quintas West	12427	Dump	1 x 1	8.79
San Pedro	12005	Chip	1.40	9.58
San Pedro	12026	Chip	0.27	13.60
San Pedro	12076	Dump	2.00 x 2.00	2.77
San Pedro	12093	Channel	0.90	3.39

The full list of assays may be found on the [following link](https://reynagold.com/presentations/LaGloria-Results.pdf) (Ctrl + Click to open the link) on Reyna Gold's website [Reynagold.com](https://reynagold.com).

<https://reynagold.com/presentations/LaGloria-Results.pdf>