



TUT TRAINER™
TRAIN ANYWHERE



TUT TRAINER™
TRAIN ANYWHERE



TUT TRAINER™
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TUT FITNESS™

A NEW WAY TO WORK OUT

Corporate Presentation | November 2021

NOT FOR DISTRIBUTION

TSXV:GYM

Disclaimer

Forward-Looking Information

This document contains forward looking statements, including Future Oriented Financial Information (“FOFI”) that relate to our current expectations and views of future events.

This document contains forward looking statements or information that relate to our current expectations and views of future events. Certain information contained herein and certain oral statements made are forward-looking and relate to TUT Fitness Group Inc.’s (“TUT”) business strategy, vision and mission, the completion of any transaction, acquiring customers, expected and potential sales and the expected revenue streams, expected growth in the home gym sector, product development, timing of product development, roadmap of development, events, courses of action, intellectual property, creating technology and providing products, licensing of technology, regulatory approvals and other matters. Statements which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, outlook, expectations or intentions regarding the future including words or phrases such as “anticipate,” “objective,” “may,” “will,” “might,” “should,” “could,” “can,” “intend,” “expect,” “believe,” “estimate,” “predict,” “potential,” “plan,” “is designed to,” “project,” “continue” or similar expressions suggest future outcomes or the negative thereof or similar variations. Forward-looking statements may include, among other things, statements about: our expectations regarding our expenses, sales and operations; our future customers; our anticipated cash needs and our estimates regarding our capital requirements and our need for additional financing; our ability to anticipate the future needs of our customers; our plans for future products and enhancements of existing products; our milestone roadmap and completing those milestones on time and on budget; our future growth strategy and growth rate; our future intellectual property; and our anticipated trends and challenges in the markets in which we operate.

The FOFI has been prepared by our management to provide an outlook of our activities and results and may not be appropriate for other purposes. Our management believes that the FOFI has been prepared on a reasonable basis, reflecting management’s best estimates and judgments. A reader of this document with the understanding that our actual future results may be materially different from what we expect. This presentation is dated as at September 29, 2021.

Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which TUT will operate in the future, including the demand for our products and growth in the home gym sector, anticipated costs and ability to achieve goals, the TUT’s ability to complete any contemplated transactions, and that there will be no regulation or law that will prevent the Company from operating its business. Although TUT believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

This corporate presentation is a summary overview about TUT.

Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to, business, economic and capital market conditions; the ability to manage our operating expenses, which may adversely affect our financial condition; our ability to remain competitive as other better financed competitors develop and release competitive products; regulatory uncertainties; market conditions and the demand and pricing for our products; security threats; our relationships with our customers, distributors, manufacturers, and business partners; our ability to successfully define, design and release new products in a timely manner that meet our customers’ needs; our ability to attract, retain and motivate qualified personnel; competition in our industry; our ability to maintain technological leadership; the impact of technology changes on our products and industry; our failure to develop new and innovative technologies; our ability to successfully maintain and enforce our intellectual property rights and defend third-party claims of infringement of their intellectual property rights; the impact of intellectual property litigation that could materially and adversely affect our business; our ability to manage working capital; and our dependence on key personnel. TUT is an early stage company with a short operating history and it may not actually achieve its plans, projections, or expectations.

Important factors that could cause actual results to differ materially from TUT’s expectations include, consumer sentiment towards TUT’s products, litigation, global economic climate, the impact of Covid-19 or other viruses and diseases on the TUT’s ability to operate, equipment failures, increase in operating costs, security threats, consumer interest and sentiment in TUT’s products, government regulations, failure to obtain regulatory approvals, loss of key employees and consultants, additional funding requirements, changes in laws, technology failures, defective products, competition, and failure of counterparties (including manufacturers) to perform their contractual obligations.

Except as required by law, we undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future event or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events. Neither we nor any of our representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this presentation. Neither we nor any of our representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this presentation by you or any of your representatives or for omissions from the information in this presentation.



TEAM



Rob Smith
CEO, Director



Aaron Fader
Chairman Chief Product
Officer & Founder



Praveen Varshney
FCPA, FCA
Director & Founder



Tima Fader
COO & Founder



Bill Tang
Director of Manufacturing &
Founder



Costa Dedegikas
Chief Marketing Officer



Mark Addison
Director Sales and Partnerships



Odai Almoqadam
Technology Lead



Stefan Sillner
VP International Sales &
Distribution



Kathryn Anderson
Marketing Manager





Founded: 2018 Kickstarter Campaign

Head Office: Vancouver, BC Canada

R&D: \$3 million invested into the development of the gym and IP over 3 yrs.

Capital Raised: \$4.76M (last 6 months)

Trading Symbol: TSX.V:GYM

Key Highlights

- One of the only publicly listed home gym companies (TSX.V : GYM)
- Diverse revenue model combining hardware and digital app recurring revenue
- Unique opportunity for global expansion, manufacturing & OEM licensing



What we do

Manufacturer of high performance and affordable fitness products the TUT Trainer™ & TUT Rower™. Positioned to be the leading Mass Market Home Gym provider.

Target Customer

Psychographics

- Works out both at home and at the gym
- Loves online classes for motivation
- Tracks their steps and fitness journey

Demographics

- Aged 35 - 55
- Married, likely has kids
- Spends \$50-\$100 per month on fitness
- Affluent, with HHI of \$100K +

“Very few large fitness equipment brands if any are delivering on portability, performance, affordability & convenience. This has always been our mantra since we launched TUT Fitness Group.

The consumers don't care about the battle being waged between outdoor, virtual vs. In-club vs. At-home, they want “all in one” convenience and something that delivers results.”

TUT Fitness CEO
Rob Smith





Vision

Become the new home gym standard offering performance and affordability.



Mission

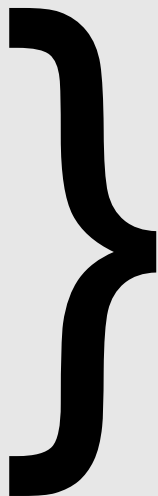
We want to bring the highest value gym experience to every home by offering the most affordable and effective strength training and cardio solutions.



Problem

Fitness Products that are

- Bulky & Expensive
- Don't Address Functional Strength Needs
- Lacking All in One Solutions



Home Gym Market (USD)

\$10.73B

<https://www.globenewswire.com/news-release/2021/04/15/2210905/0/en/Home-Fitness-Equipment-Market-to-Reach-USD-14-74-Billion-in-2028-Introduction-of-Smart-Treadmills-to-Boost-Growth-reports-Fortune-Business-Insights.html>



CROWDED & EXPENSIVE LANDSCAPE

Targeting the combined USD **\$40B Home Gym + Online Fitness Market**



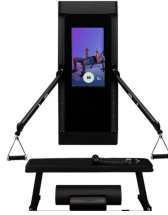
SCHWINN 

\$2,995 USD



NordicTrack

\$2,995 USD



TONAL

\$2,995 USD



 **PELOTON**

\$1700-4295 USD



 **BOWFLEX**

\$499-3000 USD



MIRROR

\$1495 USD

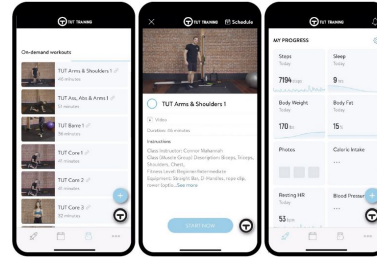


 **TEMPO**

\$2,295-\$4,295 USD

The New Way To Work Out

- More Affordable
- Small Footprint
- Convenient, Light, Portable
- Functional Strength Training
- Digital App, Online Community



TUT Trainer™

\$795 USD



TUT Patented, Stackable Resistance Band Plates



- Safer, prevent injuries, great for functional and rehab / prehab strength training
- Provides constant tension (more resistance) through the entire range of motion resulting in: less pressure on joints & tendons, a higher caloric burn and every muscle group being targeted
- Significant strength & muscle gains without having to use heavy weights
- Portable (lightweight Gym 11.6 lbs. Rower 21 lbs.), user friendly & convenient
- **Stackable plates & TUT accessories, ie. power bar, and Rower provide a complete full body gym & cardio workout while assisting with form (squats, bench press, pilate etc.) taking up less than 2 sq.feet., and more than 250 exercises.**

Traditional Metal Plates



VS.

- Heavy and unsafe if stacked or carried, if used improperly or dropped
- Does not provide constant tension
- Superior for heavy lifts ie. squats, dead lifts etc. and creating maximum muscle mass & strength gains, requires proper technique & form
- Not portable, requires proper instruction & technique, easier to practice poor form
- Very expensive up to \$4 / lb. and harder to source

Solution - The TUT Trainer™ Portable Gym

**Move it anywhere
in minutes.**

*Wall Clamps can be affixed to
any doorway or post.

Wall Clamps





TUT TRAINER™

TRAIN ANYWHERE



TUT TRAINER™

TRAIN ANYWHERE

TUT Rower™

All in one Rower,
Cardio & Reformer
\$595 USD

TUT Trainer™

High Performance
Micro Gym
\$795 USD

TUT TRAINER

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TRAIN

TUT Training App



Targeting the USD **\$30B Online Fitness Market**

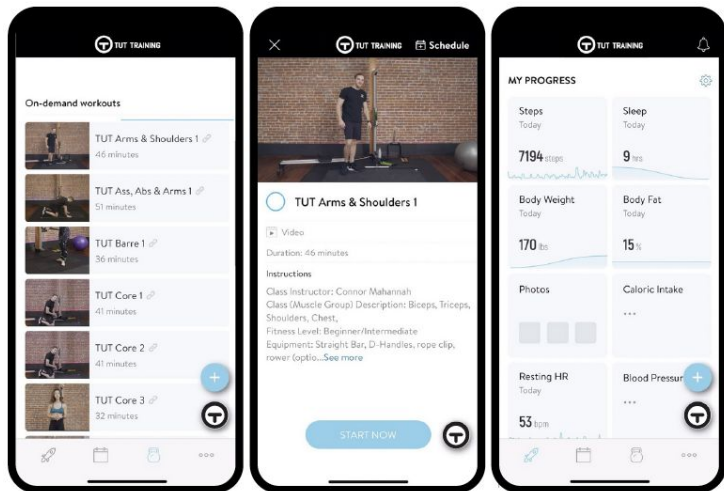
- 250+ Exercise Library included with purchase of TUT
- Freemium Content with Introductory 30 Day Trial
- \$9.99/month to access world class instructors



[Watch an On Demand Class](#)

App Performance Features:

- Create personalized custom workouts from TUT exercise library
- Track progress, body stats, cardio workouts, upload progress photos, and track meals
- Seamless tech integration
 - Group messaging
 - Gamification
- Freemium model with tiered pricing



Powered by Trainerize

**New Content
added regularly!**



WHY TUT?



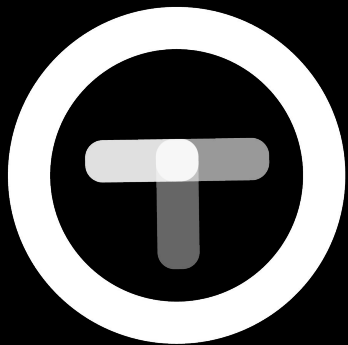
TUT FITNESS™

- **High performance micro gym** (11.6 lbs/5kg)
- **Small footprint** (<2 sq. ft.)
- **Portability** - Train Anywhere
- **Compliments** any gym setting (commercial /at home)
- **Resistance load up to 200 lbs** (90 kg)
- **Less than ½ the price of leading home gym brands**
- **TUT Training App*** (250+ exercises & OnDemand Workout Classes)

*(*integrates with Apple Watch/Healthkit, Fitbit, Withings, My Fitness Pal)*



**WE ARE
BUILDING
A NEW
CATEGORY OF
FIT**



Secret Sauce

- Our core patented technology deals with stackable resistance bands that can replace heavy metal weights or plates, to provide constant tension during the length of a rep, also called Time Under Tension.
- This is a real game changer because of the amount of weight you can lift, the pump you get, without feeling the pressure on your joints or tendons.

Stackable TUT Plates™



How are we doing it?

1

DTC Approach

2

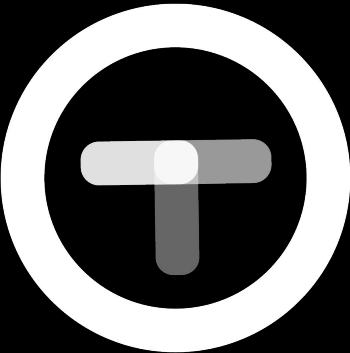
Partnering with
Global
distributors

3

Targeted Marketing
and Earned Media
in multiple
geographies

4

Seeding
Influencers with
global reach



Forbes

Oct 29, 2021, 07:00am EDT

Best Fitness Workout Equipment For Your Compact, Space-Saving Home Gym

"At \$795 it is a bargain in terms of both price and space efficiency, and it is hard to get more strength training bang for the buck."

<https://www.forbes.com/sites/larryolmsted/2021/10/29/best-fitness-workout-equipment-for-your-compact-space-saving-home-gym>



Omni-Channel Sales Strategy

REVENUE STREAMS

Hardware Sales

Digital Fitness Content

Licensing



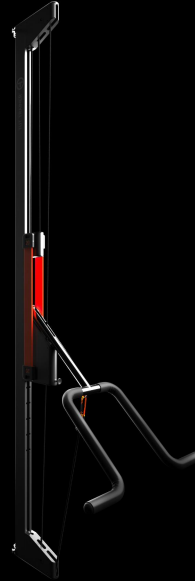
TUT Fitness App (DTC)



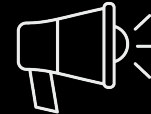
DTC: Social Media
& Engagement



B2B: (i.e. Corporate
Wellness & Real Estate)



Retailers



Media Partners
(Affiliate)



Fitness Community
(Affiliate)



Verticals



Home Gyms (B2C)

- Smaller Apartments
- Complimentary Home Gym Equipment

Residential / Hotel / Senior Living (B2B)

- Personalized gym experiences for hotels and condos
- New construction

Fitness Facilities (B2B)

- Fitness trainers and clients
- Boutique local and regional gyms
- Rehab professionals and other facilities

Recent Customer Wins



Best Buy Canada is the most-visited multichannel retailer in the country, with over 250 million visits in-store and on BestBuy.ca each year. 80% of Canadians live within 25 km of a Best Buy store.

- **October 19th/2021** Agreement, Best Buy Canada will feature TUT Fitness Group's patented TUT Trainer™ and TUT Rower™ exercise equipment on its top-ranked online stores.



NY based Centred Wellness has positioned themselves as the digital concierge / app-based community for consumers of wellness products & services.

- **October 13th/ 2021-** Global Affiliate Partnership agreement to promote TUT exercise equipment to private marketplace targeting 57 Million Health & Wellness Consumers.

TUT Media Exposure

DAILY MOM

"The perfect solution for Father's Day, whether he's interested in taking his fitness up to the next level or just maintaining that hard-earned "dad bod."

July/2021

GEARJUNKIE

"The TUT Tower Trainer reduces cost, hassle, and space in one fell swoop by replacing traditional weights".

August/2021

Forbes

"At \$795 it is a bargain in terms of both price and space efficiency, and it is hard to get more strength training bang for the buck."

October/2021

MEN'S JOURNAL

"Getting a good workout doesn't require racks and racks of steel weights, you can still get a biceps-swelling swole on with the bands used in the light (11.6 lbs), portable, and versatile TUT Trainer Gym."

November/2021

Men'sHealth
The magazine men live by™

↑ GARAGE GYM
REVIEWS

Women'sHealth

Entrepreneur
MAGAZINE

The New York Times

MUSCLE
& FITNESS

Brand Ambassadors



Carl Bergstrom

Head Performance Coach
Golden State Warriors

TUT Fitness has created better portability and convenience for home gym training with its stackable resistance band plates and TUT Gym Trainer. The resistance bands maximize the amount of work being done through the Time Under Tension, resulting in increased work and variable training.



Ky Evans

Celebrity Fitness Coach

"I can't say enough great things about the TUT Trainer and its stackable resistance bands. I've spent my career training clients with Time Under Tension equipment and this is the first time I've seen a truly affordable AND portable Time Under Tension device that gives me the versatility and creativity that I want while working with my clients, professional athletes, and celebrities."



Cynthia Appiah

Pilot on the Canadian
Bobsleigh Team

Big shout-out for providing me with such an awesome workout tool for tour. With gyms obviously still closed, finding machines to supplement my training has been hard. Thank you for helping to bridge that gap!



Team Canada

Core Products



A New Way to Workout

TUT's patented, industry-first, stackable resistance bands (TUT Plates™) allow the user to increase or decrease resistance loads in 2, 5, 10, 20, and 40 lb. increments and up to 200 lbs of resistance. Utilized in both the TUT Tower and Rower, this new breakthrough in functional strength and cardio training incorporates Time Under Tension to target every muscle group without the added pressure to joints or tendons, optimizing workouts, and raising the bar for personal home gyms.

TUT Trainer™

\$795 USD

- Weighs 11.6 lbs, quick and easy assembly / disassembly, portable & easy set up (can attach to any wall or doorframe)
- **Time Under Tension** (resistance band) provides constant load to the muscles through the entire movement, resulting in a higher caloric burn without pressure to the joints and fewer injuries.
- Features an App that will guide the user through multiple exercises and/or multiple training regimens

TUT Power Bar™

\$129 USD

TUT Patented, Stackable
Resistance Band Plates
\$59 USD (4)






TUT Rower™

\$595 USD

- First rower (20.6 lbs.) that allows the user to load incremental resistance to the upper body (back/shoulders/arms) and lower body (legs/glutes)



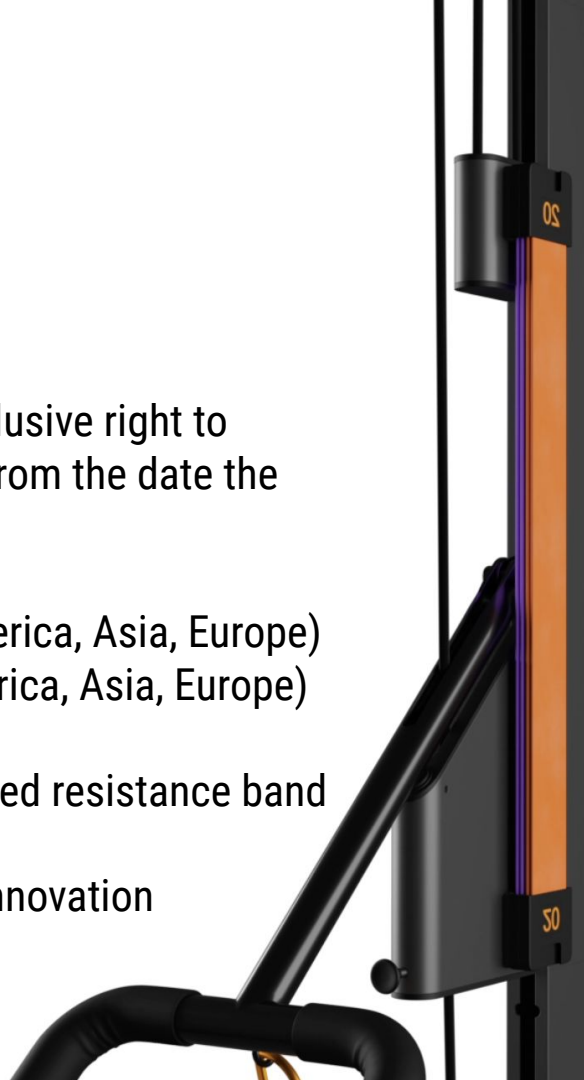
Product Comparison

	 TUT TRAINER™	 TONAL	 BOWFLEX (Xtreme 2 SE Home Gym)	 NordicTrack™ FUSION	 TEMPO
First Year Cost (USD)	\$795	\$3,833	\$1,499	\$2,499	\$2,963 - \$4,463
Total Resistance (included)	200 lbs.	200 lbs. (max)	210 lbs.	N/A	90 - 250 lbs.
Weight	11.6 lbs.	150 lbs.	185 lbs.	378 lbs.	100 lbs.
Foot Print (LxWxH)	1.5" x 8" x 71"	21.5" x 50.9"	53" x 49" x 83.25"	73.5" x 60.5" x 41.5"	16" x 26" x 72"
Portable	✓	✗	✗	✗	✗
Works Without Electricity	✓	✗	✓	✗	✗
Digital Training App	✓	✓	✓	✓	✓
Strength Training	✓	✓	✓	✓	✓
Do-It-Yourself Installation	30-60 min.	✗	✓	✓	✗

IP & Licensing Strategy

International Patents/US Patents grant TUT Fitness an exclusive right to make, use, and sell its inventions for a period of 20 years from the date the patent application was filed.

- **GRANTED:** Eight (8) International Patents (North America, Asia, Europe)
- **PENDING:** Ten (10) International Patents (North America, Asia, Europe)
- Monetizing IP Portfolio through OEM licensing (ie. patented resistance band technology) to large fitness equipment manufacturers
- Continued R&D to develop new IP, Hardware & Software innovation



TUT's Versatile Products Compliment These Major Brands

Recovery

 Hyperice

 Therabody

Fitness Manufacturers



LifeFitness

Connected Fitness



 PELOTON®

 fitbit



TONAL

 NAUTILUS®

Lifestyle



Hospitality

MARRIOTT
BONVOY™



Hilton

ROADMAP

Hardware + Software Under Development

"We are adding software capabilities to the TUT machine that will include tracking, recovery, and actionable insights. In the future this new software offering can be extended as its own solution for other fitness equipment manufacturers, similar to what we are doing with our the licensing of our patented resistance band technology. This will open up a new revenue stream for TUT with a very minimal cost of growth"



Odai Almoqadam,
TUT Technology Lead



TUT FITNESS™



Cap Table

TUT FITNESS GROUP INC. (GYM.V)		# of common shares
	Founders (TUT Fitness Group)*	17,000,000
	CPC (AAJC.P)	2,700,000
<u>Financings:</u>		
	\$0.25 Round	898,000
	\$0.35 Round	3,572,301
	\$0.50 Round (RTO)	6,545,160
TOTAL SHARES OUTSTANDING POST RTO		30,715,461
	Warrants	8,526,129
	Options	5,577,500
FULLY DILUTED		44,819,090

* subject to 5-year tiered pooling agreement

\$4.76M Raised to date.

Outstanding Warrants & Terms

\$0.50 Warrants - 1 year (exp. Sep 29, 2022)	170,800
\$0.50 Warrants - 2 years (exp. Mar 22, 2023)	24,021
\$0.70 Warrants - 2 years (exp. Jan 8, 2023)	1,786,148
\$1.00 Warrants - 2 years (exp. Jan 8, 2023)	6,545,160
Total Warrants	8,526,129

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Market & Industry Data

The information contained herein includes market and industry data that has been obtained from third party sources, including industry publications. TUT believes that its industry data is accurate and that its estimates and assumptions are reasonable, but there is no assurance as to the accuracy or completeness of this data. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance as to the accuracy or completeness of included information. Although the data is believed to be reliable, the TUT has not independently verified any of the data from third party sources referred to in this presentation or ascertained the underlying economic assumptions relied upon by such sources.

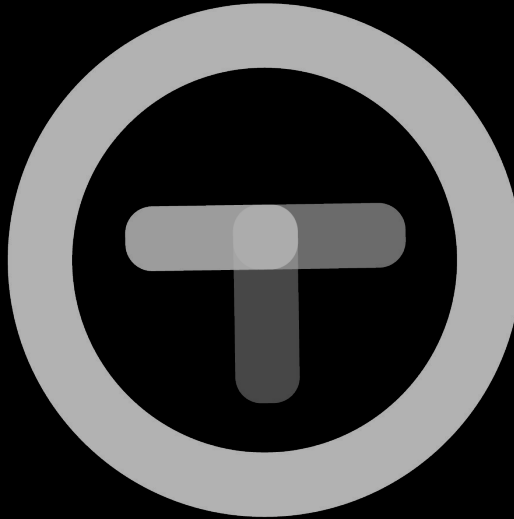
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Surrey, BC, Canada V4A 2H9

Trading Symbol: TSX.V:GYM

Investor Relations
ir@tutfitnessgroup.com

Rob Smith, CEO
robs@tutfitnessgroup.com



Addendum

Current State of the Fitness Equipment Market

"If everyone is copying Peloton's playbook, it means they share the same pitfalls, too. Beyond obvious issues like cost, limited living space, and fickle motivation, connected fitness has an ecosystem problem."



Connected fitness has an ecosystem problem

By [Victoria Song@vicmsong](mailto:Victoria.Song@vicmsong) Updated Nov 29, 2021

<https://www.theverge.com/22778851/peloton-growing-pains-connected-fitness-tonal-hydrow-mirror>

- Consumers are demanding more value and products that address all their needs
- Large brands are scrambling to either enhance or react to price & product push back & pressure
- The fitness equipment market is consolidating too many products not enough differentiation in a closed connected ecosystem that has done very little to address lack of portability, convenience & affordability

Comps & Precedents



Peloton Interactive, Inc.

Founded: 2012
Status: Public (Nasdaq:
PTON)
Market Cap: \$26.3B



Nautilus, Inc.

Founded: 1986
Status: Public (NYSE:
NLS)
Market Cap: \$300M
The logo for Bowflex, featuring a red circular icon with a white swoosh and the word 'BOWFLEX' in a bold sans-serif font.

T O N A L

Tonal

Founded: 2015
Status: Private
Market Cap: \$1.6B
(March 2021)

MIRROR

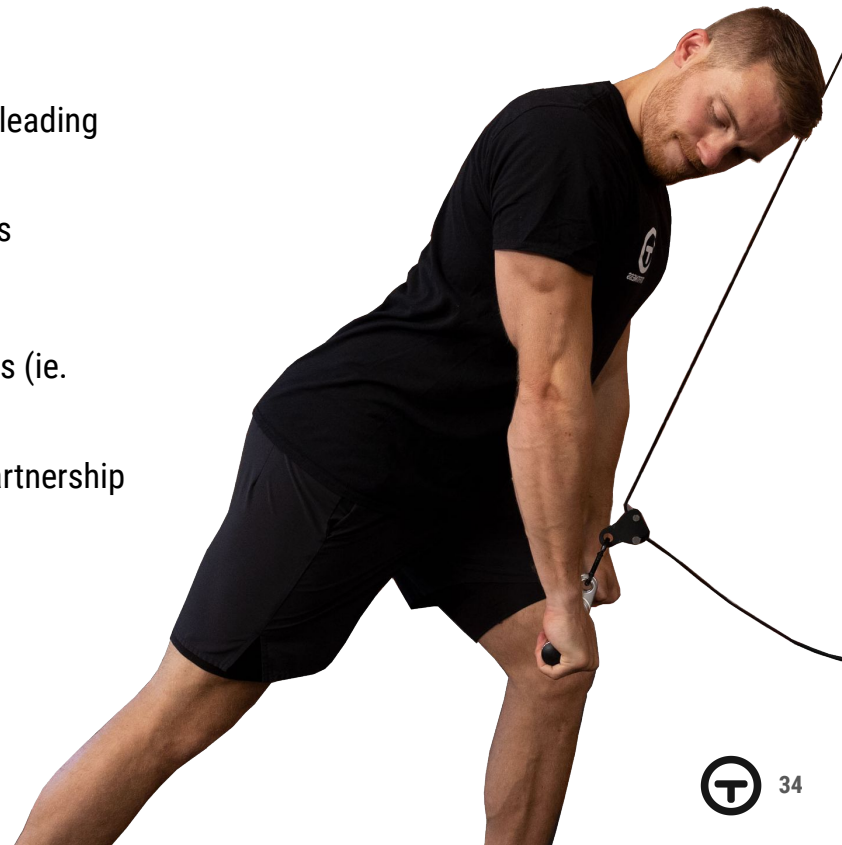
Mirror

Founded: 2016
Status: Acquired by
Lululemon
Market Cap: \$500M
(June 2020)

“Mindbody acquires ClassPass in all-stock deal and secures \$500 million investment”.
October 2021

WHAT WE'VE ACCOMPLISHED

- The past 9 months has been about market and price discovery
- Successful corporate rebrand & funding, repositioning TUT to be the leading Mass Market & affordable Home Gym provider
- Significant earned media generated from Tier One US Consumer press
- Increased our IP portfolio
- Continue to build out a world class team of fitness trainers & advisors (ie. Technology Lead)
- Launched our TUT Training App & fitness training content library in partnership with Trainerize
- Key sales partnerships in place with **BEST BUY.** | CENTRED |
- Implemented realtime manufacturing & supply chain software



**TUT TRAINER™****TONAL**

(Xtreme 2 SE Home Gym)

MIRROR**NordicTrack**

FUSION

Total Resistance (included)	200 lbs.	200 lbs. (max)	210 lbs.	N/A	N/A	90 - 250 lbs.
Weight	11.6 lbs.	150 lbs.	185 lbs.	70 lbs.	378 lbs.	100 lbs.
Foot Print (LxWxH)	1.5" x 8" x 71"	21.5" x 50.9"	53" x 49" x 83.25"	1.7" x 21.1" x 52.6"	73.5" x 60.5" x 41.5"	16" x 26" x 72"
No. of Exercises	250 ¹	Not Disclosed	70+	Not Disclosed	Not Disclosed	Not Disclosed
Attachments (included)	✓	✗	✓	✗	✓	✓
Portable	✓ ²	✗	✗	✗	✗	✗
Works Without Electricity	✓	✗	✓	✗	✗	✗
Digital Training App	✓	✓	✓	✓	✓	✓
Strength Training	✓	✓	✓	✓	✓	✓
Do-It-Yourself Installation	30-60 min. ³	✗	✓	✗	✓	✗
Required Monthly Subscription	\$0	\$49 ⁴	\$0	\$39	\$0	\$39 ⁴
Monthly Payment Plan (term)	\$69 (1yr)	\$149 (3 yr)	\$84 (1.5 yr)	\$42 (3 yr)	N/A	\$69 - \$111 (3yr)
First Year Cost (USD)	\$795	\$3,833	\$1,499	\$1,963	\$2,499	\$2,963 - \$4,463

1. Including rower; 2. With door clamps;
3. <30 mins using door clamps & <60 mins using wood studs;
4. Minimum 12 month subscription;

TUT is well positioned to serve the
\$10.73 billion global home fitness
equipment market's largest
constraint: limited living space
And real estate!

No Electricity Required!

GLOBAL HOME FITNESS EQUIPMENT MARKET

\$10.73

BILLION IN 2021

Compound Annual Growth Rate (CAGR) of 40.4% in 2020

BULKY FITNESS PRODUCTS



Height:
6 Feet

TOWER
Footprint
10 ft2 (in-use)
1 ft2 (stored)
11.6 lbs

ROWER
FOOTPRINT
7 ft2 (in-use)
<1 ft2 (stored)
21 lbs



TUT TRAINER™

GETTING STARTED GUIDE



CABLE SQUAT TO ROW
D-HANDLE X2



CABLE BENT OVER ROW
POWER BAR



ROWER SIDE LUNGES
ROWER



CABLE FLOOR SEATED ROW
STRAIGHT BAR



SINGLE ARM LATERAL RAISE
D-HANDLE



CABLE STANDING CHOP HIGH TO LOW
D-HANDLE



CABLE FRONT SQUATS
POWER BAR



ROWER SIDE LUNGES
ROWER



CHEST PRESS
POWER BAR



CABLE HIP ADDUCTION
D-RING



TRICEP EXTENSION
STRAIGHT BAR



CABLE SINGLE ARM BICEP CURL
D-HANDLE



CABLE STRAIGHT BAR BICEP CURL
STRAIGHT BAR



KNEELING SHOULDER PRESS
POWER BAR