

legibleinvest

legible

The Future of Digital Publishing

JULY 2022



Listed on: CSE • Symbol: READ

Listed on: FSE • Symbol: D0T

Listed on: Berlin Open Market (Freiverkehr) • Symbol: D0T

BÖRSE
FRANKFURT

Cautionary Statements

Forward-Looking Statements

The Presentation contains certain forward-looking statements and forward-looking information (collectively referred to herein as “forward-looking statements”) within the meaning of applicable securities laws. All statements other than statements of present or historical fact are forward-looking statements.

Forward-looking information is often, but not always, identified by the use of words such as “could”, “should”, “can”, “anticipate”, “expect”, “believe”, “will”, “may”, “projected”, “sustain”, “continues”, “strategy”, “potential”, “projects”, “grow”, “take advantage”, “estimate”, “well positioned” or similar words suggesting future outcomes. In particular, this Presentation contains forward-looking statements relating to future opportunities, business strategies and competitive advantages of Legible Inc. (“Legible” or the “Company”).

The forward-looking statements regarding the Company are based on certain key expectations and assumptions of the Company concerning anticipated financial performance, business prospects, strategies, the sufficiency of budgeted capital expenditures in carrying out planned activities, the availability and cost of labor and services and the ability to obtain financing on acceptable terms, all of which are subject to change based on market conditions and potential timing delays. Although management of the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and risks that forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in the forward-looking statements, including among other things: general economic and market factors, including business competition, changes in government regulations; general political and social uncertainties; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation; timing and availability of external financing on acceptable terms; and lack of qualified, skilled labor or loss of key individuals. Readers are cautioned that the foregoing list is not exhaustive.

The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in the Presentation are made as of the date of the Presentation and the Company does not undertake and is not obligated to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.

The information contained in this Presentation does not purport to be all-inclusive or to contain all information that a prospective investor may require. Prospective investors are encouraged to conduct their own analysis and reviews of the Company and of the information contained in this presentation. Without limitation, prospective investors should consider the advice of their financial, legal, accounting, tax and other advisors and such other factors they consider appropriate in investigating and analyzing the Company.

Projections

Any financial outlook or future-oriented financial information, as defined by applicable securities legislation, has been approved by management of Legible as of the date hereof. Such financial outlook or future-oriented financial information is provided for the purpose of providing information about management's current expectations and goals relating to the future of Legible. Readers are cautioned that reliance on such information may not be appropriate for other purposes. All of the assumptions upon which the financial outlook or future-oriented financial information is based on, and which would be material, are not presented.


No representation or warranty can be made as to the accuracy of any of these assumptions. There can be no assurances that the projections will be realized, and actual results may differ materially from those set forth in the projections. The assumptions underlying the projections are inherently uncertain and are subject to significant business, economic and competitive risks and uncertainties that would cause actual results to differ materially from those projected. No opinion or report on the projections was received from any independent accountants. If the projected results are not achieved, the Company's business and financial performance could be affected. Because of the above limitations on these projections you are cautioned about placing undue reliance on them.

Commercializing the components/services in the Company's Technology Pipeline will be dependent on a number of factors including; securing sufficient equity funding, the successful validation & quantification of the attributes of the components/products, confirmation that mass production, on a cost effective basis, can be achieved and the successful negotiation of licensing agreements with one or more industry partner.


All references to “dollars” or “\$” used herein refer to CAD Dollars.

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any jurisdiction.


Legible Inc.
*is an Innovative ebook
Entertainment & Media Company*

The logo for Legible Inc. features the word "legible" in a lowercase, sans-serif font. The letters are colored: 'l' is blue, 'e' is red, 'g' is yellow, 'i' is green, 'b' is blue, 'l' is yellow, and 'e' is green.A stylized icon of an open book with yellow pages and a white spine, positioned above the text.


A global **ebook entertainment platform** delivering beautiful, accessible & immersive reading for next-generation readers, including subscription, audiobooks and Living Books.

A stylized icon of an open book with light blue pages and a white spine, positioned below the text.A stylized icon of an open book with light grey pages and a white spine, positioned above the text.

legiblepublishing

A stylized icon of an open book with light grey pages and a white spine, positioned above the text.

A world-class **digital conversion publishing service**, creating born-accessible and multimedia ebooks for global publishers.

A stylized icon of an open book with light red pages and a white spine, positioned below the text.

Legible.com - An Innovative B2C ebook Entertainment Platform



How the Next One Billion will Read

A true ebook entertainment company for the Web 3.0

- Offering delightful, accessible, and immersive reading experiences
- Launching a full-service subscription generating recurring monthly revenue
- Developing a diverse catalogue of compelling media-rich (*video, audio, animation, AR*) Living Books - exclusive and original to Legible - which will usher in new publishing markets and subscribers

Browser-first & device-agnostic: read when, where & how you want

- A browser-**first** and completely **device-agnostic** reading experience allows us to build a modernized reading and book discovery environment
- Synchronized reading between devices and our app (Legible Wander app is currently in development)
- Harnessing the latest code bases of the modern web browser to render ebooks with greater functionality and beauty

A commercial enterprise with powerful purpose: Literacy

- Commercial international market opportunities through literacy and education programs
- Values-grounded online ebook platform: Accessibility, Sustainability, Beauty
- Provide a literary home for endangered languages and cultures
- Our customers care about why we're building Legible & how it will make the world a better place

legible.com – Millions of ebooks, only 3 clicks away

The screenshot shows the homepage of legible.com. A blue circle with the number '1' is placed over the 'Beautiful experiences' banner. A blue arrow points down from this banner to a 'Trending Reads' section. A second blue circle with the number '2' is placed over the 'The Match' book cover in the trending reads section.

The screenshot shows the book page for 'The Match' by Harlan Coben. A blue circle with the number '3' is placed over the book cover. A blue arrow points from the 'Read now' button to the book cover.

The screenshot shows the chapter content for 'The Match'. The book cover is visible on the left. The chapter title is 'Chapter One'. The text begins with 'At the age of somewhere between forty and forty-two—he didn't know exactly how old he was—Wilde finally found his father.'

How Legible will Earn Revenue

Purchase

Available Now

Purchase nets Legible ~40% of the sale

Average purchase price: \$6.95

In development

Legible Audiobooks for sale

Legible Bookshelves

Available Now

Branded bookshelves for publishers, corporations, and authors

Legible invoices for curation services for branded bookshelves

Legible invoices for corporate/publisher sponsorship of books

Legible Unbound Subscription

Launching Soon

Monthly subscription is \$9.95

Legible nets ~40% (~\$4.00)

Every 100k subscribers will generate ~\$1M in recurring monthly credit card revenue

In development

Legible Audiobooks: with ebook subscription, \$14.95

Legible Kids: with ebook subscription, adds \$4.95 / per month

Legible Education: adds \$4.95 / per month to subscription

Five Revenue Drivers for Legible's Business Model

Modernization

Digital book consumer demographics and personas are shifting to younger and emerging generations looking for sophisticated access to streamable book content.

Mobile Access

Mobile device usage increasing globally - more than 3 billion smartphone users world-wide and climbing. The next 1 billion internet users will want to read on their smartphones.

Immersive Books

Legible is poised to deliver immersive, streamable subscription-based content which can deliver a seamless experience across devices including multimedia ebooks and audiobooks.

Growth Industry

Digital book consumption is a growth-opportunity - the global book market alone in 2021 was over \$100 billion. At the same time, audiobooks are beginning to overtake ebook sales.

Partnerships

Sponsorship/partnership opportunities of curated bookshelves for communities and partner organizations.

An accessible B2C ebook entertainment platform for the emerging web with high-growth potential



Key Publisher & Distributor Content Partnerships

Access to hundreds of relationships representing a broad range of trades within the publishing industry.

Commitments from publishers to upload ~2 million ebooks and counting



Legible.com Product Roadmap



Q2 2022 Monthly releases of product features

- Sponsored Legible eBookshelves
- Introduction of Living Books
- Enhanced competitive pricing features

Q3 2022 Polishing the **legible.com experience**

- 1+ million titles increasing to ~2 million
- Enhanced SEO (search engine optimization)
- Improved customer experience features

Q4 2022 Major feature releases and awareness campaigns

- Audiobooks for purchase a la carte
- Legible Unbound subscription offering
- Wander app - download and read offline!

legiblepublishing - *Everything needed for next-gen Web 3.0 publishing*

We can convert thousands of books and entire catalogues to ebooks every month for any publisher on the planet.

A high-revenue vertical for Legible.

Creates a dependency cycle between publishers and Legible push more content to Legible's proprietary book entertainment platform.

Worldwide: Approximately ~1M ebooks are converted every year globally

Living Books: We create multimedia ebooks for major publishers, studios, and high-impact authors.

A major market differentiator for Legible.

Providing book entertainment for the modern web, ushering in a new publishing market, and creating a unique library of multimedia books for Legible's subscription service.

Accessibility: We can remediate 1000s of ebooks monthly to be accessible for people with disabilities.

A major market differentiator for Legible.

Pushes content to our *unique* accessible eBookstore. And the real winners are readers with print disabilities.

Worldwide: According to the WHO, 2.2 billion people have a vision impairment.



A global B2B ebook conversion & production service with high-revenue potential



Delivering Book Accessibility to the Disabled Community

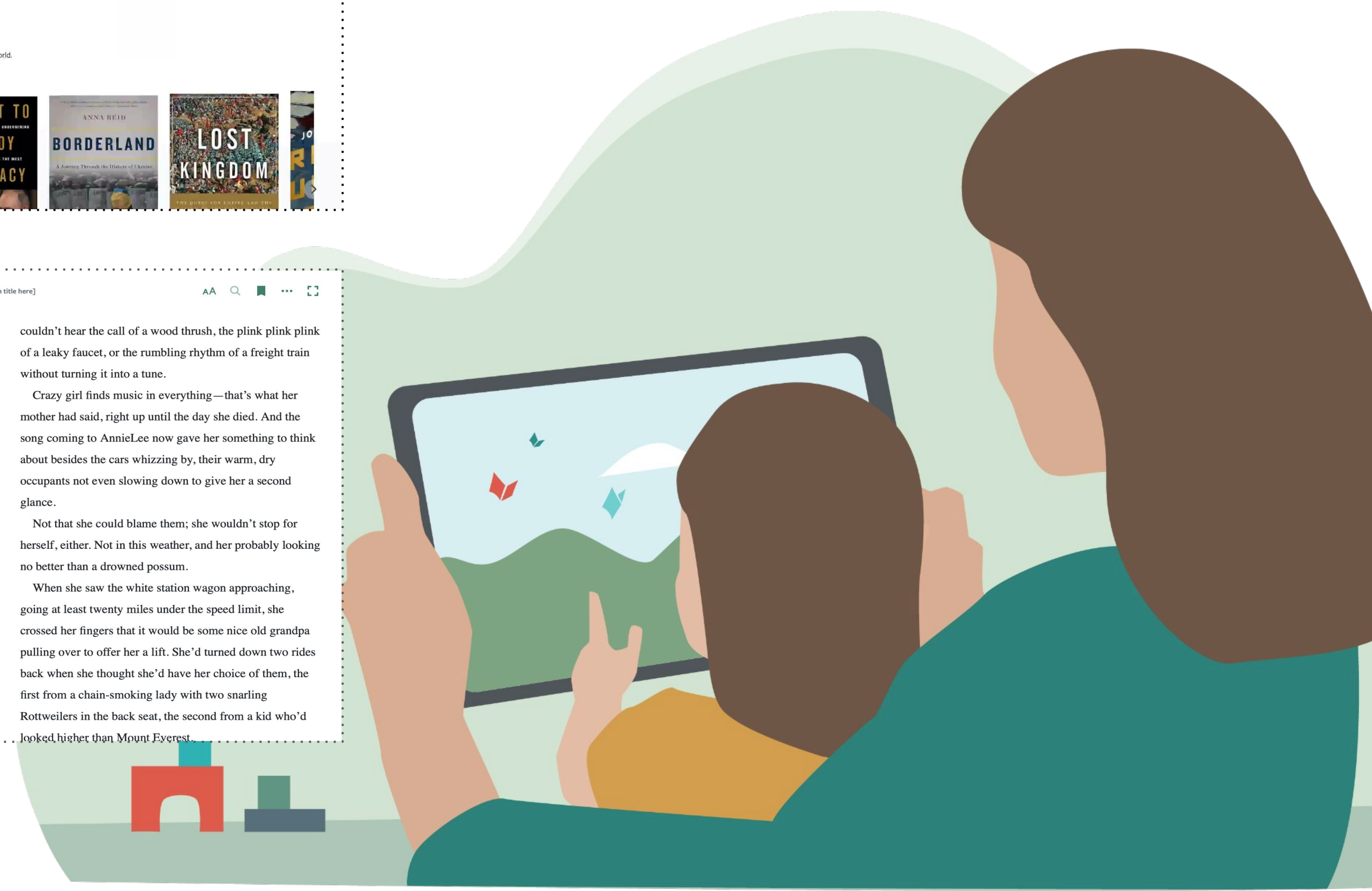
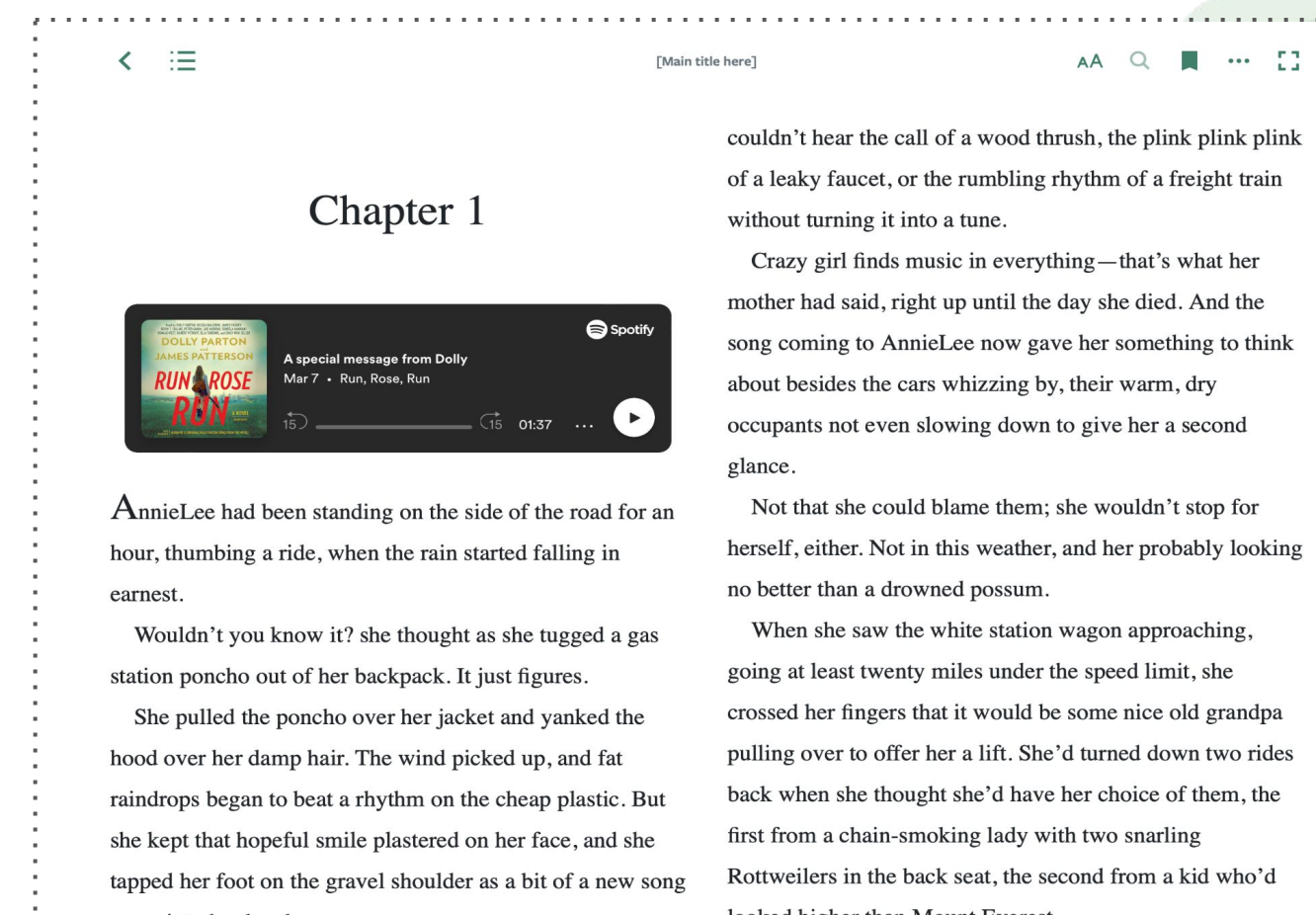
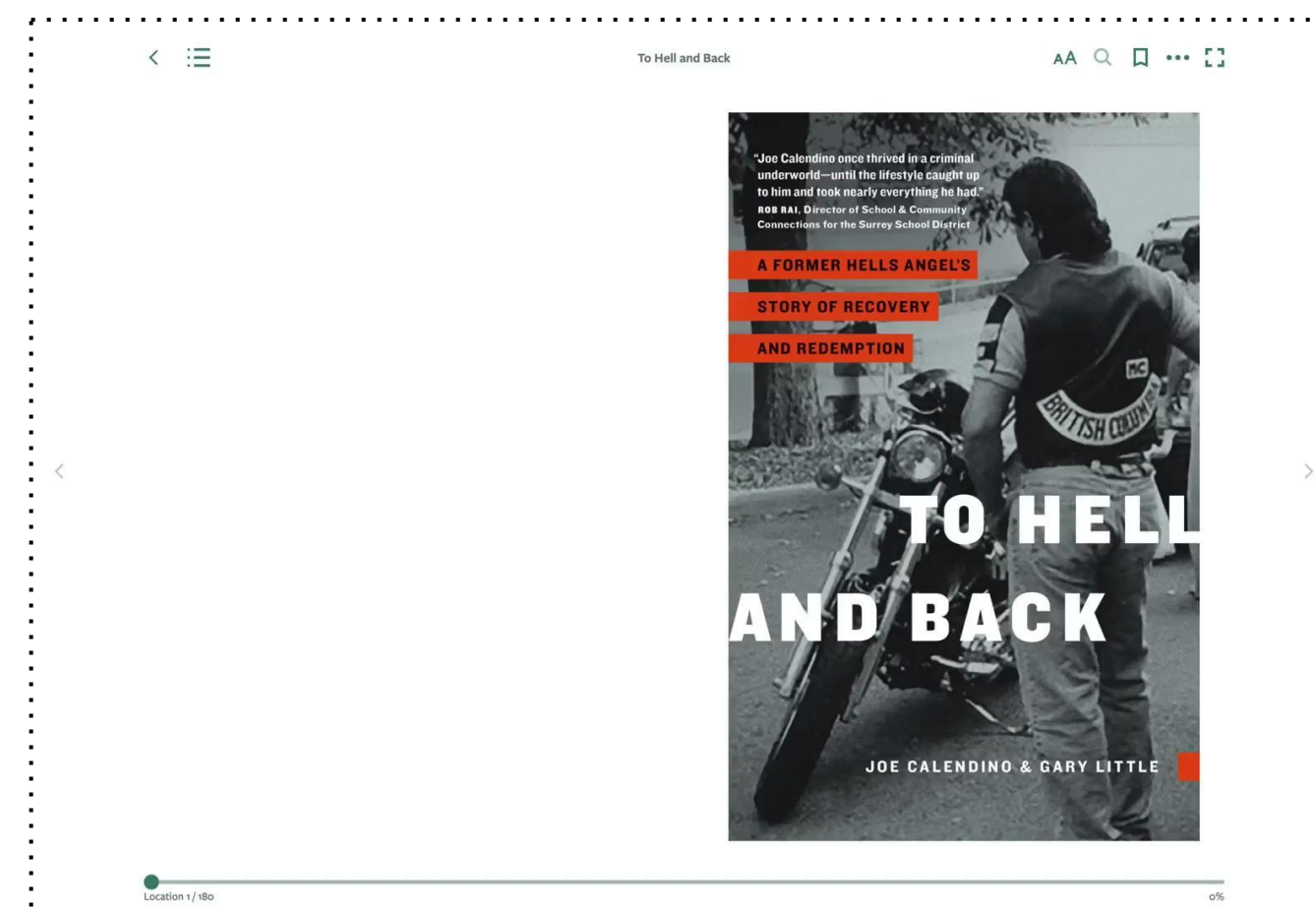
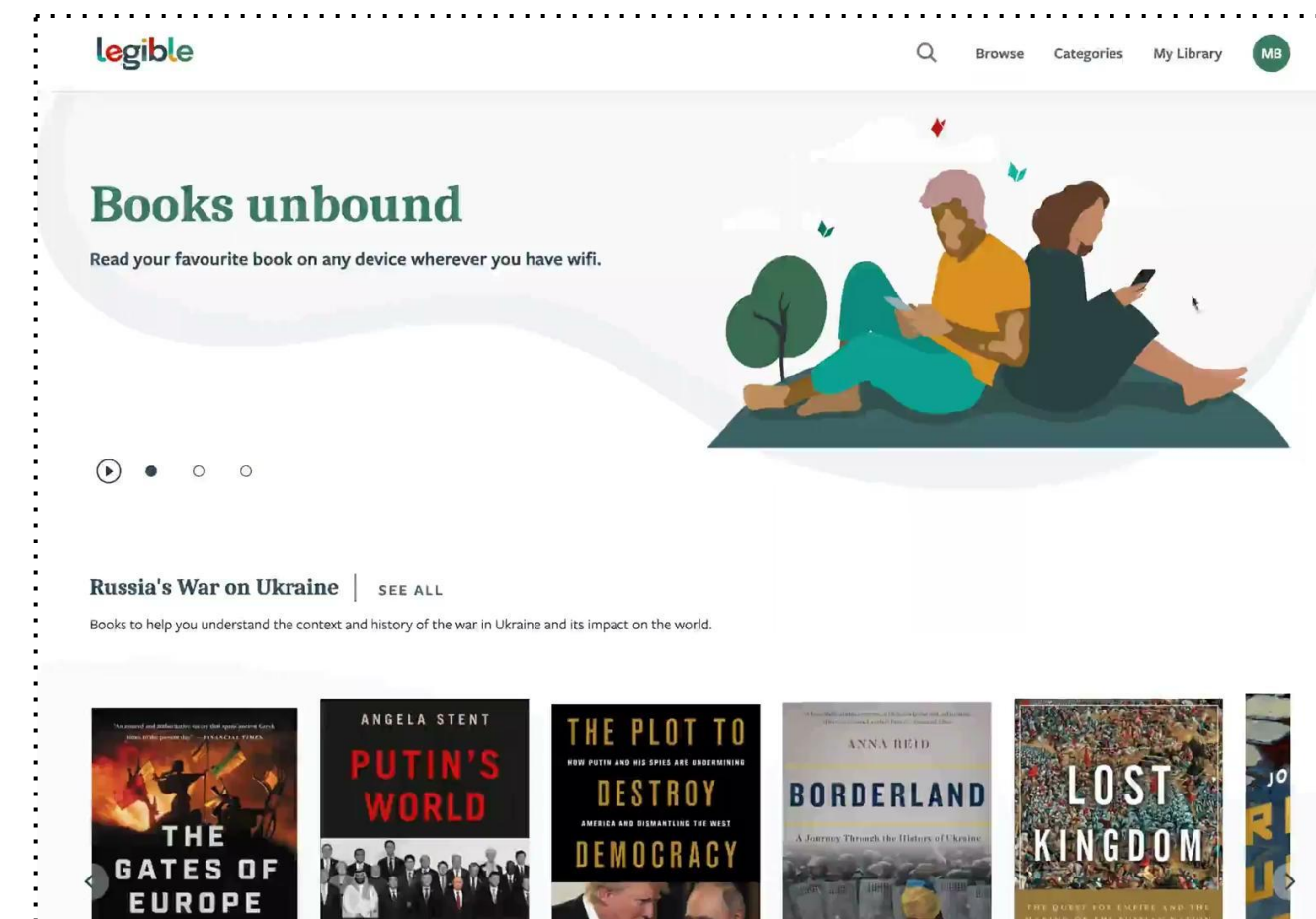
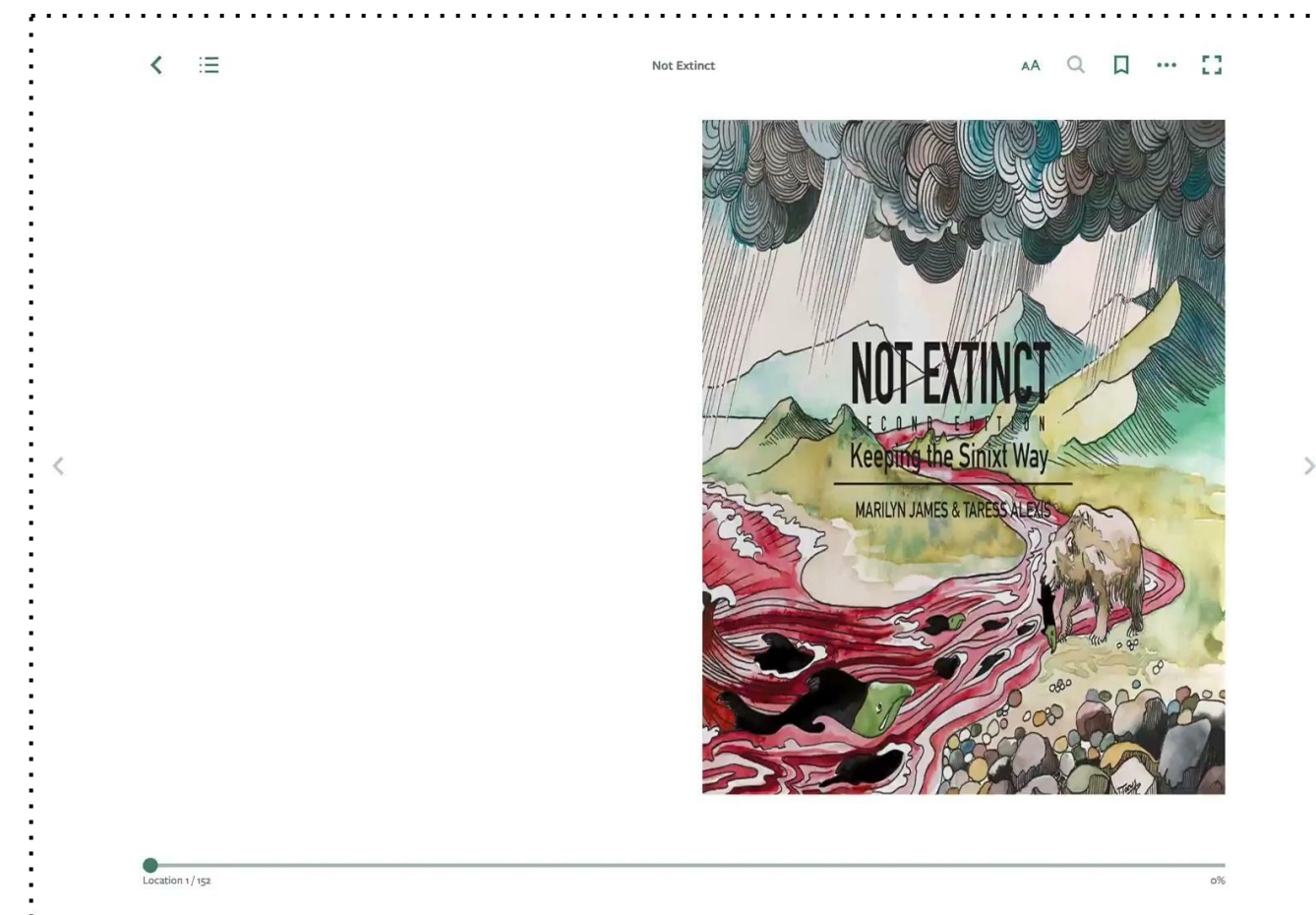
Publishing to this market is Big Business for Legible

- **Australia:** 22% or 4.7 million people are print disabled. (rph.org.au)
- **United States:** 30 million Americans cannot read due to print disabilities according to 2010 research from the Reading Right Coalition. (disabled-word.com)
- **Canada:** According to an Employment and Social Development Canada whitepaper, there are 1,503,300 Canadians with print disabilities.
- **Worldwide:** According to the WHO, 2.2 billion people have a vision impairment.
- **15%** of the world's population uses assistive technology because of a disability.
- **85%** of people in the non-disabled market have a situational disability.
- **30%** of Canadians are 65 and older, and this is expected to double in the next 25 years, meaning that the print disabled population will surge by 60%.



Living Books - One of Legible's Key Differentiators

We call them Living Books: They're ideal for innovative publishers and high-impact authors to create a differentiated product for the Legible platform



How Legible Publishing will Earn Revenue

Legible Conversion Services

Publishers / authors / publishing organizations pay Legible to convert their books and catalogues to ebooks.



Legible Living Books

Publishers / authors / publishing organizations pay Legible to develop dynamic, immersive multimedia content, which are beautiful hosted on Legible's book entertainment platform.



Legible Remediation

Publishers / authors / publishing organizations pay Legible to remediate existing ebooks to be accessible for disabled communities globally.

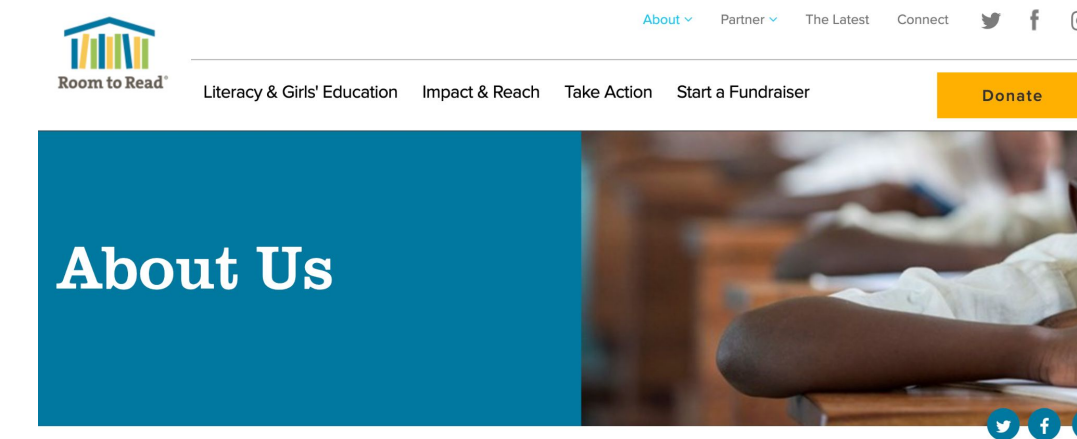


Legible is A Company With a Purpose: Global Literacy

"A company can make a social contribution only if it is highly profitable" ~ Peter Drucker

- Almost 1 billion people remain illiterate and unable to access books and education.
- Through our globally accessible reading platform, Legible will positively impact global literacy.
- Legible aims to empower and connect authors, storytellers and readers globally with a focus on bringing access, resources and attention to underserved communities.
- We are developing partnerships with global literacy organizations such as Room to Read to help achieve this.

Our international strategic partnerships will drive brand awareness, regional knowledge, trust, and commercial partnerships in greenfield markets.



We Believe that World Change Starts with Educated Children.®

We envision a world in which all children can pursue a quality education that enables them to reach their full potential and contribute to their communities and the world.

Room to Read seeks to transform the lives of millions of children in low-income communities by focusing on literacy and gender equality in education. Working in collaboration with local communities, partner organizations and governments, we develop literacy skills and a habit of reading among primary school children, and support girls to complete secondary school with the relevant life skills to succeed in school and beyond.

[Download our Strategic Plan](#)

Invest in a Child's Education

Room to Read invests in the future of nearly one million children each year. Help us reach more children more quickly.

[Donate Now](#)



Experienced Management Team



Kaleeg Hainsworth

Chief Executive Officer / President

Decades of leadership and business experience (SaS, B2B, web tech, non-profits) and over 20 years of publishing and eBook digital publishing experience ~ A 'techie' (30 years coding and building for the web) and a scholar ~ Founded, built, and ran a successful full-service digital publishing company (ebooks, publishing systems, author platforms, short films, and audiobooks) ~ Envisioned a portable web publishing platform which would provide access to the world's literature to anyone with any browser, on any device, anywhere in the world.



Ed Duda

Chief Financial Officer

Mr. Duda is a Chartered Professional Accountant who brings over 30 years of public and private company experience in a wide range of finance and business functions, having held a number of senior positions from CFO, Senior VP & CFO, and COO, for both national and international corporations, including multiple Canadian Investment Brokerage firms. Prior to joining Legible, Mr. Duda was Managing Director of Delmac Pacific Management Inc., a private company specializing in public company financial reporting, risk management, regulatory compliance, junior company development, full-service brokerage firm implementation, and corporate governance.



Angela Doll

Chief Publishing Officer

Angela has over 30 years of experience in publishing, digital media, film production and project management, including complex film projects and multimillion dollar communication campaigns for fortune 500 companies. Her writing, including four books, and is published and translated widely. Angela has extensive industry experience in publishing and book conversion workflows and technology.

Board of Directors



Kaleeg Hainsworth

Chairman / Founder & CEO

Three decades of technology, publishing, and leadership experience across a wide range of business and organizations. Kaleeg is a globally recognized leader in the digital publishing industry, and the founder of a successful national ebook and digital production company, providing assets to publishers internationally for over ten years.



David Van Seters

Director

David is a serial entrepreneur who has founded a half dozen green businesses, including Canada's largest organic food delivery service, SPUD.ca. He now spends most of his time coaching other green entrepreneurs and social enterprises. He agreed to join the board of Legible in large part because of its strong social and environmental mission. He holds a Bachelor's Degree in Environmental Biology from McGill and an MBA from the University of Alberta



Shannon Kaustinen

Director, Audit Committee Chair

Shannon Kaustinen has spent her entire career working alongside people and companies that stand for more than just a product or service. Shannon currently serves as the CFO for Careteam Technologies Inc. and over the span of her career has enjoyed mentoring impact focused early-stage cleantech companies including Airsset Technologies Inc. through her work with Foresight Canada, Canada's cleantech accelerator. Purpose and value driven companies are Shannon's passion.

Share Structure

At July 14, 2022

Shares Issued & Outstanding	66,190,600
Warrants	15,677,476
Options	<u>4,083,750</u>
Fully Diluted Shares Outstanding	85,951,826
Insider Ownership	28,412,800



**BÖRSE
FRANKFURT**

Exchanges & Symbols

CSE:	READ
FRANKFURT:	D0T
Berlin Open Market:	D0T

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Statutory Rights of Action

STATUTORY RIGHTS OF ACTION

In certain circumstances, purchasers resident in certain provinces of Canada, are provided with a remedy for rescission or damages, or both, in addition to any other right they may have at law, where an offering memorandum (such as this Presentation) and any amendment to it contains a misrepresentation. Where used herein, “misrepresentation” means an untrue statement of a material fact or an omission to state a material fact that is required to be stated or that is necessary to make any statement not misleading in light of the circumstances in which it was made. These remedies, or notice with respect to these remedies, must be exercised or delivered, as the case may be, by the purchaser within the time limits prescribed by applicable securities legislation.

The following summary is subject to the express provisions of the applicable securities laws, regulations and rules, and reference is made thereto for the complete text of such provisions. Such provisions may contain limitations and statutory defences not described here on which the Company and other applicable parties may rely. Purchasers should refer to the applicable provisions of the securities legislation of their province for the particulars of these rights or consult with a legal advisor.

Ontario, New Brunswick, Nova Scotia and Saskatchewan

The following is a summary of rights of rescission or damages, or both, available to purchasers resident in the province of Ontario, New Brunswick, Nova Scotia and Saskatchewan. If there is a misrepresentation herein and you are a purchaser under securities legislation in Ontario, New Brunswick, Nova Scotia and Saskatchewan you have, without regard to whether you relied upon the misrepresentation, a statutory right of action for damages, or while still the owner of the securities, for rescission against the Company. This statutory right of action is subject to the following: (a) if you elect to exercise the right of action for rescission, you will have no right of action for damages against the Company; (b) except with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission after 180 days from the date of the transaction that gave rise to the cause of action; (c) no action shall be commenced to enforce a right of action for damages after the earlier of (i) 180 days (with respect to purchasers resident in Ontario) or one year (with respect to purchasers resident in Saskatchewan and New Brunswick) after you first had knowledge of the facts giving rise to the cause of action, and (ii) three years (with respect to purchasers resident in Ontario) or six years (with respect to purchasers resident in Saskatchewan and New Brunswick) after the date of the transaction that gave rise to the cause of action; (d) with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission or damages after 120 days from the date on which payment for the securities was made by you; (e) the Company will not be liable if it proves that you purchased the securities with knowledge of the misrepresentation; (f) in the case of an action for damages, the Company will not be liable for all or any portion of the damages that it proves do not represent the depreciation in value of the securities as a result of the misrepresentations; and (g) in no case will the amount recoverable in such action exceed the price at which the securities were sold to you.

The foregoing is a summary only and is subject to the express provisions of the *Securities Act* (Ontario), the *Securities Act* (New Brunswick), the *Securities Act* (Nova Scotia) and the *Securities Act* (Saskatchewan), and the rules, regulations and other instruments thereunder, and reference is made to the complete text of such provisions contained therein. Such provisions may contain limitations and statutory defences on which the Company may rely.

British Columbia, Alberta and Québec

Notwithstanding that the *Securities Act* (British Columbia), the *Securities Act* (Alberta), and the *Securities Act* (Québec) do not provide, or require the Company to provide, to purchasers resident in these jurisdictions any rights of action in circumstances where this Presentation or an amendment hereto contains a misrepresentation, the Company hereby grants to such purchasers contractual rights of action that are equivalent to the statutory rights of action set forth above with respect to purchasers resident in Ontario.

Manitoba, Newfoundland and Labrador, PEI, Yukon Territory, Nunavut and the Northwest Territories

In Manitoba, the *Securities Act* (Manitoba), in Newfoundland and Labrador the *Securities Act* (Newfoundland and Labrador), in Prince Edward Island the *Securities Act* (PEI), in Yukon, the *Securities Act* (Yukon), in Nunavut, the *Securities Act* (Nunavut) and in the Northwest Territories, the *Securities Act* (Northwest Territories) provide a statutory right of action for damages or rescission to purchasers resident in Manitoba, Newfoundland, PEI, Yukon, Nunavut and Northwest Territories respectively, in circumstances where this Presentation or an amendment hereto contains a misrepresentation, which rights are similar, but not identical, to the rights available to Ontario purchasers.

The statutory right of action described above is in addition to and without derogation from any other right or remedy at law.

Resale Restrictions

The securities described herein are being offered on a private placement basis in reliance upon prospectus exemptions under applicable securities legislation. Resale of the securities offered hereby will be subject to restrictions under the applicable securities legislation, which will vary depending on the relevant jurisdiction. Generally, such securities may be resold only pursuant to an exemption from the prospectus and registration requirements of applicable securities legislation or pursuant to an exemption order granted by appropriate securities regulatory authorities.